S T A T E O F N E W Y O R K

7939

I N S E N A T E

May 26, 2016

Introduced by Sen. LAVALLE -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government

AN ACT to authorize the Peconic Land Trust to file an application for exemption from real property taxes for a certain parcel of land located in the town of Brookhaven

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Notwithstanding any other provision of law to the contrary, the assessor of the town of Brookhaven is hereby authorized to accept from the Peconic Land Trust an application for exemption from real property taxes pursuant to section 420-a of the real property tax law for the 2014-2015 assessment roll, for the parcel located in the village of Mastic Beach in the town of Brookhaven, at 19 Private Road otherwise known as tax map number SCTM #209-8-1-15. If accepted, the application shall be reviewed as if it had been received on or before the taxable status date established for such roll.

If satisfied that the Peconic Land Trust: (i) acquired title to the property for which it seeks exemption subsequent to the taxable status date established for such roll and prior to the taxable status date for the next ensuing assessment roll and (ii) would otherwise be entitled to such exemption if the Peconic Land Trust had filed an application for exemption by the appropriate taxable status date, the assessor of the town of Brookhaven, upon approval by the town board of such town, may grant exemption from all taxation beginning with the date of acquisition of the property by the Peconic Land Trust and make appropriate correction to the subject roll. If exemption is granted and the Peconic Land Trust therefore shall have paid any tax with respect to the subject roll, the governing body or tax department may, in its sole discretion, provide for the refund of those taxes paid including the amount of any taxes held in escrow pursuant to the sale of such property and cancel taxes, fines, penalties or interest remaining unpaid.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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