

7489

I N S E N A T E

May 5, 2016

Introduced by Sen. CROCI -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government

AN ACT to amend the real property tax law, in relation to adjusted base proportions for assessment rolls

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Subparagraph (iv) of paragraph (a) of subdivision 3 of
2 section 1903 of the real property tax law, as amended by chapter 266 of
3 the laws of 2015, is amended to read as follows:
4 (iv) Notwithstanding any other provision of law, in an approved
5 assessing unit in the county of Suffolk and for current base proportions
6 to be determined by taxes based on such approved assessing unit's two
7 thousand three - two thousand four, two thousand four - two thousand
8 five and two thousand five - two thousand six assessment rolls, the
9 current base proportion of any class shall not exceed the adjusted base
10 proportion or adjusted proportion, whichever is appropriate, of the
11 immediately preceding year by more than two percent, or in the case of
12 the two thousand five--two thousand six, two thousand six--two thousand
13 seven, two thousand seven--two thousand eight, two thousand eight--two
14 thousand nine, two thousand twelve--two thousand thirteen, two thousand
15 thirteen--two thousand fourteen, two thousand fourteen--two thousand
16 fifteen, [and] two thousand fifteen--two thousand sixteen, AND TWO THOU-
17 SAND SIXTEEN--TWO THOUSAND SEVENTEEN assessment rolls, one percent.
18 Where the computation of current base proportions would otherwise
19 produce such result, the current base proportion of such class or class-
20 es shall be limited to such two percent or one percent increase whichev-
21 er is applicable, and the legislative body of such approved assessing
22 unit shall alter the current base proportion of either class so that the
23 sum of the current base proportions equals one.
24 S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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