S T A T E O F N E W Y O R K

7290

I N S E N A T E

April 12, 2016

Introduced by Sen. ROBACH -- read twice and ordered printed, and when printed to be committed to the Committee on Education

AN ACT to amend the education law, in relation to building aid for reconstruction or modernizing projects of the Rochester joint schools construction board

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Paragraph a of subdivision 6 of section 3602 of the education law is amended by adding a new subparagraph 6 to read as follows:

(6) NOTWITHSTANDING ANY OTHER PROVISION OF LAW TO THE CONTRARY, FOR THE PURPOSE OF COMPUTATION OF BUILDING AID FOR RECONSTRUCTION OR MODERNIZING OF NO MORE THAN EIGHT PROJECTS PURSUANT TO CHAPTER FIVE HUNDRED THIRTY-THREE OF THE LAWS OF TWO THOUSAND FOURTEEN, MULTI-YEAR COST ALLOWANCES FOR EACH PROJECT SHALL BE ESTABLISHED AND UTILIZED TWO TIMES IN THE FIRST FIVE-YEAR PERIOD. SUBSEQUENT MULTI-YEAR COST ALLOWANCES SHALL BE ESTABLISHED NO SOONER THAN TEN YEARS AFTER ESTABLISHMENT OF THE FIRST MAXIMUM COST ALLOWANCE AUTHORIZED PURSUANT TO THIS SUBPARAGRAPH.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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