

7236

I N S E N A T E

April 8, 2016

Introduced by Sen. RITCHIE -- read twice and ordered printed, and when printed to be committed to the Committee on Rules

AN ACT to amend the tax law, in relation to the farm workforce retention credit

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Subdivision (e) of section 42 of the tax law, as added by  
2 section 1 of part RR of a chapter of the laws of 2016, amending the tax  
3 law relating to creating the farm workforce retention credit, as  
4 proposed in legislative bill numbers S. 6409-C and A. 9009-C, is amended  
5 to read as follows:

6 (e) For taxable years beginning on or after January first, two thou-  
7 sand seventeen and before January first, two thousand eighteen, the  
8 amount of the credit allowed under this section shall be equal to the  
9 product of the total number of eligible farm employees and [two] FIVE  
10 hundred [fifty] dollars. For taxable years beginning on or after January  
11 first, two thousand eighteen and before January first, two thousand  
12 nineteen, the amount of the credit allowed under this section shall be  
13 equal to the product of the total number of eligible farm employees and  
14 [three] SIX hundred dollars. For taxable years beginning on or after  
15 January first, two thousand nineteen and before January first, two thou-  
16 sand twenty, the amount of the credit allowed under this section shall  
17 be equal to the product of the total number of eligible farm employees  
18 and [five] EIGHT hundred dollars. For taxable years beginning on or  
19 after January first, two thousand twenty and before January first, two  
20 thousand twenty-one, the amount of the credit allowed under this section  
21 shall be equal to the product of the total number of eligible farm  
22 employees and [four hundred] ONE THOUSAND dollars. For taxable years  
23 beginning on or after January first, two thousand twenty-one and before  
24 January first, two thousand twenty-two, the amount of the credit allowed  
25 under this section shall be equal to the product of the total number of  
26 eligible farm employees and [six hundred] ONE THOUSAND TWO HUNDRED  
27 dollars.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

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1 S 2. This act shall take effect on the same date and in the same  
2 manner as section 1 of part RR of a chapter of the laws of 2016, amend-  
3 ing the tax law relating to creating the farm workforce retention cred-  
4 it, as proposed in legislative bill numbers S. 6409-C and A. 9009-C,  
5 takes effect.