S T A T E O F N E W Y O R K

7218

I N S E N A T E

April 7, 2016

Introduced by Sen. LAVALLE -- read twice and ordered printed, and when printed to be committed to the Committee on Higher Education

AN ACT to amend the education law, in relation to the tuition, aid and placement report for all non-public institutions of higher education

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 609 of the education law, as added by section 1 of part V of chapter 54 of the laws of 2016, is amended to read as follows:

S 609. Tuition, aid and placement report. In academic year two thousand sixteen--two thousand seventeen, all non-public institutions of higher education, recognized and approved by the regents of the university of the state of New York, which provide a course of study leading to the granting of a four year post-secondary degree or diploma, except for a non-public degree-granting institution that does not offer a program of study that leads to a baccalaureate degree, or at a registered not-for-profit business school qualified for tax exemption under section 501(c)(3) of the internal revenue code for federal income tax purposes that does not offer a program of study that leads to a baccalaureate degree, shall report to the senate and assembly chairs of the higher education committees on or before August fifteenth, two thousand [sixteen] *SEVENTEEN*, on the following: factors that drive cost increases; tuition trends for the past six years and percentage of year to year increases; total cost of fees; if the institution has an endowment and the amount of such endowment; the average institutional financial aid package by income bracket as defined by the National Center for Education Statistics' Integrated Post-Secondary Education Data System; graduation rates for four, five and six years; enrollment trends over the past six years; the amount spent to educate students per FTE; the percentage of students who are TAP and Pell eligible; administrative and operating costs and the percentage of those costs funded by tuition; and cost saving measures implemented over the past six years, if any.

2. This act shall take effect immediately.

EXPLANATION--Matter in *ITALICS* (underscored) is new; matter in brackets [ ] is old law to be omitted.

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