S T A T E O F N E W Y O R K

7001

I N S E N A T E

March 15, 2016

Introduced by Sen. SERINO -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government

AN ACT in relation to providing state aid to a certain school district; and providing for the repeal of such provisions upon expiration thereof

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. State aid; tax exempt property for religious corporations. 1. State aid shall be payable to a school tax district, as defined in subdivision five of this section when on any assessment roll the taxable assessed valuation in such district is reduced by a taking of previously taxable property by acquisition of a religious corporation, eligible for tax exemption under section 462 of the real property tax law, which becomes exempt as a result of such acquisition and approval of an application for exemption.

2. The state aid payable to a school tax district as defined in subdivision five of this section shall be equal to one hundred percent of the total amount of taxes which were levied on the assessed valuation so removed from the assessment roll in the year immediately preceding such removal. In the next four succeeding years, state aid payable to such school tax district shall be equal to 80 percent, 60 percent, 40 percent and 20 percent, respectively, of the total amount of taxes which were levied on the assessed valuation removed from the assessment roll for the year preceding such removal.

3. In making computations and determinations pursuant to this section, there shall be taken into account increases or decreases in the level of assessment.

4. The chief fiscal officer of a school tax district which qualifies for state aid pursuant to this section shall make application therefor to the commissioner of education. The application shall be made on a form prescribed by such commissioner and shall contain such information as the commissioner shall require. Upon approval of the application therefor by such commissioner, such state aid shall be paid upon audit and warrant by the state comptroller.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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5. The term "school tax district" shall mean a city school district located within the county of Dutchess wherein real property was given tax exempt status pursuant to section 462 of the real property tax law resulting in a six-tenths of a percent or more decrease of taxable assessed valuation in such municipal corporations originally approved between February 28, 2015 and July 2, 2016.

S 2. This act shall take effect immediately and shall be deemed repealed December 31, 2021.