S T A T E  O F  N E W  Y O R K

6914

I N  S E N A T E

March 4, 2016

Introduced by Sen. FUNKE -- read twice and ordered printed, and when printed to be committed to the Committee on Rules

AN ACT to amend part SS of chapter 58 of the laws of 2015 relating to requiring the New York state energy research and development authority to develop standards and/or criteria that will encourage and increase issuance of loans to low-to-moderate income households for qualified energy efficiency services, in relation to extending to offer financing to certain persons and entities

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subdivision 4 of section 1 of part SS of chapter 58 of the laws of 2015, relating to requiring the New York state energy research and development authority to develop standards and/or criteria that will encourage and increase issuance of loans to low-to-moderate income households for qualified energy efficiency services, is amended to read as follows:

4. The authority shall continue to offer financing, pursuant to section 1896 of the public authorities law, through the green jobs - green New York program for qualified energy efficiency services to all classes and types of persons and entities which were eligible to apply for the program prior to January 1, 2015 through March 31, [2016] 2017.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

LBD14569-02-6