S T A T E O F N E W Y O R K

6708--A

Cal. No. 917

I N S E N A T E

February 8, 2016

Introduced by Sen. RITCHIE -- read twice and ordered printed, and when printed to be committed to the Committee on Finance -- reported favorably from said committee, ordered to first report, amended on first report, ordered to a second report and ordered reprinted, retaining its place in the order of second report

AN ACT to amend the state finance law, in relation to the rededication of unused funds in the New York state local government records management improvement fund

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 97-i of the state finance law is amended by adding a new subdivision 5 to read as follows:

5. IN ALL CASES, NO MONIES REMAINING IN THE FUND SHALL BE TRANSFERRED OR ALLOCATED, EXCEPT FOR THE PURPOSES PROVIDED FOR UNDER THIS SECTION.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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