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I N S E N A T E

January 13, 2016

Introduced by Sen. RANZENHOFER -- read twice and ordered printed, and when printed to be committed to the Committee on Corporations, Authorities and Commissions

AN ACT to amend the public authorities law, in relation to the financing and construction of facilities by the dormitory authority for Summit Educational Resource, Inc., of Western New York

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Paragraph (b) of subdivision 2 of section 1676 of the
2 public authorities law is amended by adding a new undesignated paragraph
3 to read as follows:
4 SUMMIT EDUCATIONAL RESOURCE, INC., OF WESTERN NEW YORK, A NOT-FOR-PRO-
5 FIT ORGANIZATION, FOR THE ACQUISITION, FINANCING AND/OR REFINANCING,
6 DESIGN, CONSTRUCTION, RENOVATION, RECONSTRUCTION, DEVELOPMENT, IMPROVE-
7 MENT, FURNISHING, EXPANSION AND/OR EQUIPPING OF A FACILITY OR FACILITIES
8 AND NECESSARY ANCILLARY AND RELATED FACILITIES.
9 S 2. Subdivision 1 of section 1680 of the public authorities law is
10 amended by adding a new undesignated paragraph to read as follows:
11 SUMMIT EDUCATIONAL RESOURCE, INC., OF WESTERN NEW YORK, A NOT-FOR-PRO-
12 FIT ORGANIZATION, FOR THE ACQUISITION, FINANCING AND/OR REFINANCING,
13 DESIGN, CONSTRUCTION, RENOVATION, RECONSTRUCTION, DEVELOPMENT, IMPROVE-
14 MENT, FURNISHING, EXPANSION AND/OR EQUIPPING OF A FACILITY OR FACILITIES
15 AND NECESSARY ANCILLARY AND RELATED FACILITIES.
16 S 3. Any contracts entered into by the dormitory authority pursuant to
17 this act shall be deemed state contracts within the meaning of that term
18 as set forth in article 15-A of the executive law, and Summit Educa-
19 tional Resource, Inc., of Western New York shall be deemed, for purposes
20 of this act, a contracting agency as that term is used in such article.
21 S 4. This act shall take effect immediately.

EXPLANATION--Matter in *ITALICS* (underscored) is new; matter in brackets
[] is old law to be omitted.

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