6423

IN SENATE

January 8, 2016

Introduced by Sen. RANZENHOFER -- read twice and ordered printed, and when printed to be committed to the Committee on Rules

AN ACT to amend the real property tax law, in relation to authorizing a residential redevelopment inhibited property exemption in certain cities

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- Section 1. Paragraph (f) of subdivision 1 of section 485-r of the real property tax law, as added by chapter 406 of the laws of 2015, is amended to read as follows:
- 4 (f) "City" shall mean [cities] A CITY with a population of not less 5 than fifteen thousand two hundred fifty and not more than fifteen thou-6 sand five hundred as determined by the LATEST federal decennial census 7 [for the year two thousand ten].
- 8 S 2. This act shall take effect immediately and shall be deemed to 9 have been in full force and effect on and after the same date that chap-10 ter 406 of the laws of 2015 took effect.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [] is old law to be omitted.

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