S T A T E O F N E W Y O R K

6423

I N S E N A T E

January 8, 2016

Introduced by Sen. RANZENHOFER -- read twice and ordered printed, and when printed to be committed to the Committee on Rules

AN ACT to amend the real property tax law, in relation to authorizing a residential redevelopment inhibited property exemption in certain cities

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Paragraph (f) of subdivision 1 of section 485-r of the real property tax law, as added by chapter 406 of the laws of 2015, is amended to read as follows:

(f) "City" shall mean [cities] A CITY with a population of not less than fifteen thousand two hundred fifty and not more than fifteen thousand five hundred as determined by the LATEST federal decennial census [for the year two thousand ten].

S 2. This act shall take effect immediately and shall be deemed to have been in full force and effect on and after the same date that chapter 406 of the laws of 2015 took effect.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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