S T A T E O F N E W Y O R K

5609--A

2015-2016 Regular Sessions

I N S E N A T E

May 19, 2015

Introduced by Sen. LITTLE -- read twice and ordered printed, and when printed to be committed to the Committee on Investigations and Government Operations -- recommitted to the Committee on Investigations and Government Operations in accordance with Senate Rule 6, sec. 8 -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the tax law, in relation to providing for the disposition of net collection from additional sales and compensating use taxes in the country of St. Lawrence

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. The tax law is amended by adding a new section 1262-u to read as follows:

S 1262-U. DISPOSITION OF NET COLLECTIONS FROM THE ADDITIONAL RATE OF SALES AND COMPENSATING USE TAXES IN THE COUNTY OF ST. LAWRENCE. NOTWITHSTANDING ANY CONTRARY PROVISION OF LAW, IF THE COUNTY OF ST. LAWRENCE IMPOSES THE ADDITIONAL ONE PERCENT RATE OF SALES AND COMPENSATING USE TAXES AUTHORIZED BY SECTION TWELVE HUNDRED TEN OF THIS ARTICLE FOR ALL OR ANY OF THE PERIOD BEGINNING DECEMBER FIRST, TWO THOUSAND SIXTEEN AND ENDING NOVEMBER THIRTIETH, TWO THOUSAND SEVENTEEN, THE COUNTY SHALL ALLOCATE (1) 6.437389 PERCENT OF THE NET COLLECTIONS FROM THE ADDITIONAL ONE PERCENT TO THE CITY OF OGDENSBURG; (2) ONE-TENTH OF THE NET COLLECTIONS FROM THE ADDITIONAL ONE PERCENT TO THE TOWNS AND VILLAGES IN THE COUNTY ON THE BASIS OF THEIR RESPECTIVE POPULATIONS, DETERMINED IN ACCORDANCE WITH THE LATEST DECENNIAL FEDERAL CENSUS OR SPECIAL POPULATION CENSUS TAKEN PURSUANT TO SECTION TWENTY OF THE GENERAL MUNICIPAL LAW COMPLETED AND PUBLISHED PRIOR TO THE END OF THE QUARTER FOR WHICH THE ALLOCATION IS MADE, AND (3) THE REMAINDER OF THE NET COLLECTIONS FROM THE ADDITIONAL ONE PERCENT FOR COUNTY PURPOSES. THE NET COLLECTIONS FROM THE ADDITIONAL RATE IMPOSED PURSUANT TO THIS SECTION SHALL BE DEPOSITED IN A SPECIAL FUND TO BE CREATED BY SUCH COUNTY SEPARATE AND APART FROM ANY OTHER FUNDS AND ACCOUNTS OF THE COUNTY TO BE USED FOR THE PURPOSES DESCRIBED IN THIS SECTION.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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