

5511

2015-2016 Regular Sessions

I N S E N A T E

May 14, 2015

Introduced by Sen. FARLEY -- read twice and ordered printed, and when printed to be committed to the Committee on Finance

AN ACT to amend the executive law, in relation to financial reports by charitable organizations

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Subdivision 1 of section 174-b of the executive law, as  
2 amended by chapter 43 of the laws of 2002, is amended to read as  
3 follows:

4 1. Any solicitation, by any means, including but not limited to oral  
5 solicitation, by or on behalf of a registered charitable organization  
6 which is required to file financial reports pursuant to this article and  
7 has filed all such reports, shall include therein a statement that upon  
8 request, a person may obtain from the organization or from the attorney  
9 general, a copy of the last financial report filed by the organization  
10 with the attorney general OR MAY VIEW SUCH STATEMENT AT A WEB ADDRESS  
11 SPECIFIED BY THE ATTORNEY GENERAL. Such statement shall specify the  
12 address of the organization and the address of the attorney general, to  
13 which such request should be addressed and in the case of a written  
14 solicitation, must be placed conspicuously in the material with print no  
15 smaller than ten point bold face type or, alternatively, no smaller than  
16 the size print used for the most number of words in the statements.  
17 Provided, however, such statement need not be made where the space for a  
18 printed advertisement or promotional time in any media has been donated  
19 or made available to the charitable organization at no cost and such  
20 space or time does not reasonably permit inclusion of such statement.  
21 THE ATTORNEY GENERAL SHALL MAKE SUCH REPORTS AVAILABLE ONLINE.

22 S 2. This act shall take effect on the one hundred eightieth day after  
23 it shall have become a law.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

LBD11068-01-5