

LBD11019-07-5

1 (A) ANY USED VEHICLE THAT IS DAMAGED IN ANY WAY DURING THE COOLING-OFF
2 PERIOD, AT WHICH TIME THE SALE SHALL BE DEEMED FINAL;

3 (B) ANY USED VEHICLE THAT IS MATERIALLY ALTERED OR MODIFIED; OR

4 (C) ANY USED VEHICLE THAT IS OPERATED MORE THAN TWO HUNDRED FIFTY
5 MILES DURING THE COOLING-OFF PERIOD.

6 S 551. COOLING-OFF PERIOD DISCLOSURE. 1. THE COMMISSIONER OF MOTOR
7 VEHICLES SHALL ESTABLISH AND DISTRIBUTE A DISCLOSURE STATEMENT INFORMING
8 PURCHASERS OF USED MOTOR VEHICLES OF THEIR RIGHTS PURSUANT TO THIS ARTI-
9 CLE.

10 2. PRIOR TO THE DELIVERY OF ANY USED MOTOR VEHICLE PURCHASED FROM A
11 DEALER, SUCH DEALER SHALL PROVIDE THE PURCHASER WITH THE DISCLOSURE
12 STATEMENT ESTABLISHED PURSUANT TO SUBDIVISION ONE OF THIS SECTION, AND
13 BOTH THE DEALER AND THE PURCHASER SHALL SIGN SUCH STATEMENT.

14 S 552. ATTORNEY'S FEES. ANY PREVAILING PLAINTIFF UNDER THIS ARTICLE
15 SHALL BE ENTITLED TO REASONABLE ATTORNEY'S FEES TO BE PAID BY THE
16 DEFENDANT.

17 S 2. This act shall take effect on the sixtieth day after it shall
18 have become a law; provided that, effective immediately, the commission-
19 er of motor vehicles is authorized to take any actions necessary to
20 implement the provisions of this act on its effective date on or before
21 such date.