

S 450. APPLICATION AND APPROVAL PROCESS.

S 447. DEFINITIONS. AS USED IN THIS ARTICLE, THE FOLLOWING TERMS SHALL HAVE THE FOLLOWING MEANINGS:

1. ELIGIBLE APPLICANT. THE TERM "ELIGIBLE APPLICANT" SHALL MEAN EVERY SUNY, CUNY AND PRIVATE, NON-PROFIT COLLEGE OR UNIVERSITY IN NEW YORK STATE.

2. NON-STATE FUNDS. THE TERM "NON-STATE FUNDS" SHALL MEAN ANY FUNDS, EXCEPT STATE FUNDS, ACCESSIBLE BY THE ELIGIBLE APPLICANT FOR THE PROJECT INCLUDING, BUT NOT LIMITED TO, FEDERAL FUNDS, LOCAL FUNDS, PRIVATE FUNDS, AND IN-KIND DONATIONS.

3. CORPORATION. THE TERM "CORPORATION" SHALL MEAN THE NEW YORK STATE EMPIRE STATE DEVELOPMENT CORPORATION.

S 448. FUND ALLOCATION AND GRANT AWARDS. 1. WITHIN AMOUNTS APPROPRIATED OR OTHERWISE AVAILABLE THEREFOR, THE CORPORATION SHALL DEVELOP AND ADMINISTER A NEW YORK STATE COMMUNITY SOLUTIONS MATCHING GRANT PROGRAM, WHICH SHALL PROVIDE ASSISTANCE IN THE FORM OF GRANTS FOR REASONABLE AND NECESSARY EXPENSES TO ELIGIBLE APPLICANTS FOR PROPOSED PROJECTS THAT ADDRESS SIGNIFICANT COMMUNITY NEEDS. ELIGIBLE APPLICANTS SHALL BE ELIGIBLE FOR MATCHING GRANTS UP TO TWO HUNDRED FIFTY THOUSAND DOLLARS.

S 449. FUNDING CRITERIA. ELIGIBLE APPLICANTS SHALL PROVIDE AN EQUAL MATCHING NON-STATE FUND CONTRIBUTION FOR EACH STATE DOLLAR RECEIVED.

S 450. APPLICATION AND APPROVAL PROCESS. 1. APPLICATIONS FOR MATCHING GRANTS PURSUANT TO THIS ARTICLE SHALL BE DEVELOPED, REVIEWED AND EVALUATED PURSUANT TO ELIGIBILITY REQUIREMENTS AND CRITERIA SET FORTH IN THIS ARTICLE. THE CORPORATION IS AUTHORIZED TO PROMULGATE RULES AND REGULATIONS PURSUANT THERETO.

2. EACH ELIGIBLE APPLICANT SHALL INCLUDE IN ITS APPLICATION THE FOLLOWING:

(A) A STATEMENT THAT THE APPLICANT HAS THE RESOURCES AVAILABLE TO FUND THE PROPOSED PROJECT;

(B) A STATEMENT DESCRIBING HOW THE PROPOSED PROJECT WILL ADDRESS SIGNIFICANT COMMUNITY NEEDS AND PRODUCE MEASURABLE RESULTS;

(C) A STATEMENT THAT ILLUSTRATES THE ROLE PLAYED BY ANY NON-PROFIT PARTNERS, STUDENTS, FACULTY, STAFF OR OTHER INTERESTED COMMUNITY MEMBERS IN SUPPORTING THE PROPOSED PROJECT;

(D) A STATEMENT DISCUSSING THE STRATEGIES THE APPLICANT WILL EMPLOY TO BUILD LONG-TERM, MUTUALLY-BENEFICIAL COMMUNITY PARTNERSHIPS AND EXPLAIN EFFORTS TO ENLIST OTHER COLLABORATORS, INCLUDING BUT NOT LIMITED TO BUSINESSES, CIVIC ORGANIZATIONS, AND/OR GOVERNMENT AGENCIES;

(E) A STATEMENT DETAILING THE PROJECT, INCLUDING ANTICIPATED TIMELINE AND PROJECT COSTS, INCLUDING THE SOURCES AND USES OF FUNDS; AND

(F) A STATEMENT OUTLINING THE TYPE OR TYPES OF NON-STATE FUNDS TO BE USED AND THE SOURCE OR SOURCES OF SUCH FUNDS.

3. UPON RECEIPT OF A MATCHING GRANT APPLICATION THE CORPORATION SHALL REVIEW SUCH APPLICATION FOR TECHNICAL SUFFICIENCY AND COMPLIANCE WITH THE APPLICATION CRITERIA IN THIS ARTICLE. IF NECESSARY, THE CORPORATION MAY REQUEST ADDITIONAL INFORMATION FROM ELIGIBLE APPLICANTS BEFORE MAKING A DETERMINATION ON THE AWARDING OF MATCHING GRANTS UNDER THIS ARTICLE.

S 3. This act shall take effect on the first of April next succeeding the date on which it shall have become a law; provided, however, that effective immediately, the addition, amendment and/or repeal of any rule or regulation necessary for the implementation of this act on its effective date is authorized to be made and completed on or before such date.