S T A T E O F N E W Y O R K

5426

2015-2016 Regular Sessions

I N S E N A T E

May 14, 2015

Introduced by Sen. FUNKE -- read twice and ordered printed, and when printed to be committed to the Committee on Commerce, Economic Development and Small Business

AN ACT to amend the economic development law, in relation to requiring the department of economic development to prepare a report relating to international trade agreements

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Legislative intent. The legislature hereby finds and declares that it is necessary to adopt such measures as may best be calculated to promote understanding of the impact international trade agreements will have on the welfare of New York state business, industry and commerce within and outside of the state.

S 2. Subdivision 47 of section 100 of the economic development law, as renumbered by chapter 427 of the laws of 2008, is renumbered subdivision 48 and a new subdivision 47 is added to read as follows:

47. TO PREPARE A REPORT TO BE SUBMITTED TO THE GOVERNOR, THE TEMPORARY PRESIDENT OF THE SENATE, THE SPEAKER OF THE ASSEMBLY AND THE STATE'S CONGRESSIONAL DELEGATION WITHIN THIRTY DAYS AFTER A REQUEST IS MADE BY FEDERAL OFFICIALS TO ANY STATE OFFICIAL FOR AUTHORITY TO COMMIT THE STATE TO COMPLY WITH THE PROCUREMENT RULES OF AN INTERNATIONAL TRADE AGREEMENT OR FOR SUBMISSION OF STATE ENTITIES OR LAWS THAT SHOULD BE EXEMPTED FROM AN INTERNATIONAL TRADE AGREEMENT OR IF NO SUCH REQUEST IS MADE, WITHIN ONE YEAR AFTER NOTICE IS PROVIDED TO CONGRESS WITH RESPECT TO INITIATING NEGOTIATION FOR A NEW AGREEMENT, CONSISTING OF FINDINGS AND ANALYSIS DERIVED FROM DATA RECEIVED FROM ANY AGENCY, BUREAU, COMMISSION, AUTHORITY, OFFICE OF THE STATE OR ANY POLITICAL SUBDIVISION THEREOF AND, TO THE EXTENT PRACTICABLE, FROM ANY FEDERAL ENTITY. SUCH REPORT SHALL PROVIDE AN ANALYSIS DESCRIBING THE TERMS OF THE PROPOSED INTERNATIONAL TRADE AGREEMENT AND THE IMPACT, IF ANY, SUCH AGREEMENT WOULD HAVE ON THE STATE'S COMMERCE, INDUSTRY, JOB MARKET, LAWS AND REGULATORY AUTHORITY AND TO WHAT EXTENT, IF ANY, THE RESOURCES OF THE STATE WOULD BE UTILIZED IN ENFORCING AND REGULATING THE TERMS OF THE AGREEMENT.

S 3. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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