S T A T E O F N E W Y O R K

5413

2015-2016 Regular Sessions

I N S E N A T E

May 14, 2015

Introduced by Sen. COMRIE -- read twice and ordered printed, and when printed to be committed to the Committee on Energy and Telecommunications

AN ACT to amend the public authorities law, in relation to the green jobs-green New York revolving loan fund

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subparagraph (iv) of paragraph (c) of subdivision 1 of section 1896 of the public authorities law, as amended by chapter 388 of the laws of 2011, is amended to read as follows:

(iv) establish standards for customer participation in such on-bill recovery mechanism, including standards for reliable utility bill payment, current good standing on any mortgage obligations, and such additional standards as the authority deems necessary; provided that in order to provide broad access to on-bill recovery, the authority shall, to the fullest extent practicable, consider alternative measures of creditworthiness that are prudent in order to include participation by customers who are less likely to have access to traditional sources of financing. STANDARDS FOR CUSTOMER PARTICIPATION MAY NOT HOWEVER INCLUDE A DETERMINATION OF A CUSTOMER'S CREDITWORTHINESS BUT SHOULD BE BASED ON THE CUSTOMER'S PAST UTILITY BILL PAYMENT HISTORY;

S 2. Subdivisions 3 and 4 of section 1893 of the public authorities law, as added by chapter 487 of the laws of 2009, are amended and a new subdivision 5 is added to read as follows:

3. enter into contracts with one or more program implementers to perform such functions as the authority deems appropriate; [and]

4. exercise such other powers as are necessary for the proper administration of the program[.]; AND

5. DISTRIBUTE THE FUNDS SO THAT THIRTY-TWO PERCENT OF THE FUNDS ARE ALLOCATED TO NEW YORK CITY AND SIXTY-TWO PERCENT TO THE REST OF THE STATE.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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S 3. The commissioner of the department of environmental conservation shall provide for the deposit of one hundred thirty million dollars ($130,000,000) from revenues collected under direct oversight by the department of environmental conservation, from the auction of any emissions allowances for air contaminants to the green jobs-green New York revolving loan fund, established pursuant to section 1896 of the public authorities law. Fifty million dollars shall be allocated for use within New York city and eighty million dollars shall be allocated outside the city of New York.

S 4. This act shall take effect immediately.