S T A T E O F N E W Y O R K

5401

2015-2016 Regular Sessions

I N S E N A T E

May 14, 2015

Introduced by Sen. AMEDORE -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government

AN ACT to amend the real property tax law, in relation to increasing the base figure for basic and enhanced school tax relief exemption for property located in rural areas

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subparagraph (vi) of paragraph (b) of subdivision 2 of section 425 of the real property tax law, as added by section 1 of part D-1 of chapter 57 of the laws of 2007, clause (A) as further amended by subdivision (b) of section 1 of part W of chapter 56 of the laws of 2010, is amended to read as follows:

(vi) For the two thousand nine--two thousand ten school year and thereafter:

(A) The base figure for the enhanced STAR exemption shall equal the prior year's base figure multiplied by the percentage increase in the consumer price index for urban wage earners and clerical workers (CPI-W) published by the United States department of labor, bureau of labor statistics, for the third quarter of the calendar year preceding the applicable school year, as compared to the third quarter of the prior calendar year. If a base figure as so determined is not exactly equal to a multiple of one hundred dollars, it shall be rounded to the nearest multiple of one hundred dollars. It shall be the responsibility of the commissioner to annually determine such base figures. PROVIDED, HOWEVER, FOR REAL PROPERTY IN A RURAL AREA, THE BASE FIGURE FOR THE ENHANCED STAR EXEMPTION SHALL BE EIGHTY-FIVE THOUSAND DOLLARS.

(B) The base figure for the basic STAR exemption shall be thirty thousand dollars; PROVIDED, HOWEVER, FOR REAL PROPERTY IN A RURAL AREA, SUCH BASE FIGURE SHALL BE FORTY THOUSAND DOLLARS.

(C) FOR THE PURPOSES OF THIS SECTION, "RURAL AREA" MEANS A COUNTY HAVING A POPULATION OF LESS THAN TWO HUNDRED THOUSAND, OR WITHIN ANY

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

LBD08310-02-5

COUNTY HAVING A POPULATION OF TWO HUNDRED THOUSAND OR MORE, A TOWN WITH A POPULATION DENSITY OF ONE HUNDRED FIFTY OR FEWER PERSONS PER SQUARE MILE.

S 2. Subdivision 2 of section 425 of the real property tax law is amended by adding a new paragraph (m) to read as follows:

(M) RURAL AREAS. NOTWITHSTANDING ANY PROVISION OF LAW TO THE CONTRARY, ANY INCREASE IN THE EXEMPT AMOUNT OF REAL PROPERTY AS A RESULT OF SUCH PROPERTY BEING LOCATED IN A RURAL AREA, AS DEFINED IN CLAUSE (C) OF SUBPARAGRAPH (VI) OF PARAGRAPH (B) OF THIS SUBDIVISION, SHALL NOT BE LIMITED OR AFFECTED BY THE EXEMPT AMOUNT OF SUCH REAL PROPERTY DURING THE PREVIOUS TAX YEAR.

S 3. This act shall take effect on the first of January next succeeding the date on which it shall have become a law.