

S. 5222

A. 7390

2015-2016 Regular Sessions

S E N A T E - A S S E M B L Y

May 7, 2015

---

IN SENATE -- Introduced by Sen. BRESLIN -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government

IN ASSEMBLY -- Introduced by M. of A. McDONALD -- read once and referred to the Committee on Cities

AN ACT authorizing the city of Troy to sell or lease waterfront real property referred to as the Scolite Site

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1     Section 1. Notwithstanding any inconsistent provision of section 20 of  
2     the general city law, the city of Troy, acting by and through its city  
3     council, is authorized to sell or lease the waterfront real property  
4     known as the Scolite Site as described in section three of this act.  
5     S 2. The authorization contained in section one of this act shall take  
6     effect only upon the condition that the city of Troy dedicate an amount  
7     equal to or greater than the fair market value of the property being  
8     sold or leased in section three of this act toward acquisition of additional waterfront property and/or capital improvements to existing waterfront property.  
9     S 3. The parcel of land authorized to be sold or leased by section one  
10    of this act is more fully described as follows:  
11    ALL THAT CERTAIN TRACT PIECE OR PARCEL OF LAND situate in the city of  
12    Troy, Rensselaer County, New York lying along the northerly margin of  
13    Madison Street, and along the easterly Pierhead-Bulkhead line of the  
14    Hudson River, being more particularly bounded and described as follows:  
15    BEGINNING at a point on the northerly margin of Madison Street, at a  
16    point where said northerly road margin is intersected by the division  
17    line between the lands of the city of Troy, on the west, as conveyed by  
18    deed July 13, 2001, as filed in the Rensselaer County Clerk's Office in  
19    liber 267, page 1207 and the lands now or formerly of Troy Slag Products

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

LBD05435-02-5

1 Company, Inc. on the east, as conveyed by deed dated September 30, 1996,  
2 as filed in the Rensselaer County Clerk's Office in liber 44, page 580  
3 and runs thence from said point of beginning, along said northerly line  
4 of Madison Street and its westerly extension, North 80 degrees 58  
5 minutes 00 seconds West, 529.87 feet to a point on the 1934 Pierhead-  
6 Bulkhead line of the Hudson River; thence along said Pierhead-Bulkhead  
7 line, North 14 degrees 25 minutes 17 seconds East, 433.94 feet to a  
8 point; thence South 80 degrees 58 minutes 00 seconds East, 68.28 feet to  
9 the northeast corner of parcel 2, as said parcel is set forth in deed  
10 dated March 27, 1978, as filed in the Rensselaer County Clerk's Office  
11 in liber 1301, page 182; thence along the westerly line of parcel 1 as  
12 set forth in said deed 1301, page 182, North 06 degrees 41 minutes 17  
13 seconds East, 68.03 feet to a point in the approximate centerline of the  
14 Postenkill Creek; thence along the division line between the said lands  
15 of the city of Troy on the south and the lands now or formerly of Troy  
16 Slag Products Company, Inc. on the north, said division line being the  
17 centerline of the Postenkill Creek, as set forth in said deed 44, page  
18 580, South 80 degrees 58 minutes 00 seconds East, 423.63 feet to the  
19 northeast corner of the lands of the city of Troy; thence continuing  
20 along the division line between the said lands of the city of Troy on  
21 the west and the said lands of Troy Slag Products Company, Inc. on the  
22 east, South 09 degrees 02 minutes 00 seconds West, 500.00 feet to a  
23 point on the northerly margin of Madison Street and the point or place  
24 of beginning, being a parcel containing approximately 5.712 acres  
25 includes portions of lands under water.

26 S 4. This act shall take effect immediately.