S T A T E O F N E W Y O R K

4367

2015-2016 Regular Sessions

I N S E N A T E

March 17, 2015

Introduced by Sen. BONACIC -- read twice and ordered printed, and when printed to be committed to the Committee on Racing, Gaming and Wagering

AN ACT to amend the racing, pari-mutuel wagering and breeding law, in relation to payments in support of racing

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subdivision 2 of section 1355 of the racing, pari-mutuel wagering and breeding law, as added by chapter 174 of the laws of 2013, is amended to read as follows:

2. If an applicant that does not possess either a pari-mutuel wagering license or franchise awarded pursuant to article two or three of this chapter is issued a gaming facility license pursuant to this article, the licensee shall pay:

(a) an amount to horsemen for purses at the licensed racetracks in the region AND IN THE CASE OF REGION FIVE ANY LICENSED RACETRACKS WITHIN FIFTY MILES OF THE LICENSEE'S FACILITY, that will assure the purse support from video lottery gaming facilities in the region AND IN THE CASE OF REGION FIVE ANY SUCH LICENSED RACETRACKS WITHIN FIFTY MILES OF THE LICENSEE'S FACILITY, to the licensed racetracks in the region AND IN THE CASE OF REGION FIVE ANY SUCH FACILITIES WITHIN FIFTY MILES OF THE LICENSEE'S FACILITY, to be maintained at the same dollar levels realized in two thousand thirteen to be adjusted by the consumer price index for all urban consumers, as published annually by the United States department of labor bureau of labor statistics; and

(b) amounts to the agricultural and New York state horse breeding development fund and the New York state thoroughbred breeding and development fund to maintain payments from video lottery gaming facilities in the region AND IN THE CASE OF REGION FIVE ANY SUCH FACILITIES WITHIN FIFTY MILES OF THE LICENSEE'S FACILITY, to such funds to be maintained at the same dollar levels realized in two thousand thirteen to be

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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adjusted by the consumer price index for all urban consumers, as published annually by the United States department of labor bureau of labor statistics.

S 2. This act shall take effect immediately.