S T A T E O F N E W Y O R K

4254

2015-2016 Regular Sessions

I N S E N A T E

March 11, 2015

Introduced by Sen. LARKIN -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government

AN ACT to amend the real property tax law, in relation to tax billing addresses

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 518 of the real property tax law, as amended by chapter 145 of the laws of 1990, is amended to read as follows:

S 518. Change in tax billing address. Where the assessor receives a report of a transfer occurring after the taxable status date, or is otherwise notified of a change in tax billing address, the assessor shall enter the new tax billing address on the data file, as that term is defined in section fifteen hundred eighty-one of this chapter. Where no such data file exists, the assessor shall enter the new tax billing address on the assessment roll. If the assessor does not have custody of the assessment roll when such report is received, he or she shall report the new tax billing address to the person having custody of the tax roll, which person shall enter the new tax billing address on the tax roll. Nothing contained herein shall be construed to authorize a change of the name of the owner included in the data file or appearing on the roll. WHERE SUCH "TAX BILLING ADDRESS" IS A MORTGAGE INVESTING INSTITUTION OR AGENT THEREOF, THE ASSESSOR SHALL MAKE NO ENTRY.

S 2. Subdivision 9 of section 953 of the real property tax law, as amended by chapter 145 of the laws of 1990 and as further amended by subdivision (b) of section 1 of part W of chapter 56 of the laws of 2010, is amended to read as follows:

9. Every mortgage investing institution shall, no later than the twenty-fifth day of each month, report to the county director of real property tax services, or the commissioner of finance for property located in the city of New York, on a form prescribed or approved by the commissioner, the creation of a real property tax escrow account, or any

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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change of a tax billing address required by a transfer or termination of a real property tax escrow account pursuant to subdivisions seven and eight of this section, occurring during the prior month with respect to real property located in such county or city, as the case may be. The county director or the commissioner of finance of the city of New York shall thereupon furnish a copy of such report to the person or persons having custody and control of the appropriate [assessment roll,] tax roll or data file, as defined in section fifteen hundred eighty-one of this chapter, and such person or persons are hereby authorized and directed upon receipt of such report to enter the appropriate tax billing address on such [assessment roll,] tax roll or data file.

S 3. This act shall take effect immediately.