S T A T E O F N E W Y O R K

425

2015-2016 Regular Sessions

I N S E N A T E

(PREFILED)

January 7, 2015

Introduced by Sen. MARCELLINO -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government

AN ACT to amend the real property tax law, in relation to changes in assessment for businesses that make payments in lieu of taxes

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. The real property tax law is amended by adding a new section 561 to read as follows:

S 561. PAYMENTS IN LIEU OF TAXES; CHANGE OF ASSESSMENT; NOTICE. NOTWITHSTANDING ANY OTHER PROVISION OF LAW, ANY PERSON, FIRM, PARTNERSHIP, CORPORATION, LIMITED LIABILITY COMPANY OR ANY OTHER BUSINESS ENTITY WHICH MAKES PAYMENTS IN LIEU OF TAXES TO ANY COUNTY, TOWN, VILLAGE, CITY OR SCHOOL DISTRICT, SHALL, PRIOR TO FILING WITH SUCH COUNTY, TOWN, VILLAGE, CITY OR SCHOOL DISTRICT FOR A CHANGE OF ASSESSMENT, NOTIFY SUCH COUNTY, TOWN, VILLAGE, CITY OR SCHOOL DISTRICT OF SUCH BUSINESS ENTITY'S INTENTION TO FILE FOR SUCH CHANGE. SUCH NOTIFICATION OF INTENTION SHALL BE MADE IN WRITING AND SHALL BE MADE AT LEAST THIRTY DAYS PRIOR TO SUCH FILING FOR CHANGE OF ASSESSMENT.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

LBD02490-01-5