S T A T E O F N E W Y O R K

3972

2015-2016 Regular Sessions

I N S E N A T E

February 25, 2015

Introduced by Sen. RANZENHOFER -- read twice and ordered printed, and when printed to be committed to the Committee on Veterans, Homeland Security and Military Affairs

AN ACT to amend the real property tax law, in relation to providing an enhanced exemption for veterans regardless of income

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Paragraph (b) of subdivision 4 of section 425 of the real property tax law is amended by adding a new subparagraph (vii) to read as follows:

(VII) NOTWITHSTANDING ANY OTHER PROVISION OF THIS PARAGRAPH, ANY VETERAN, AS DEFINED IN PARAGRAPH (E) OF SUBDIVISION ONE OF SECTION FOUR HUNDRED FIFTY-EIGHT-A OF THIS TITLE, SHALL QUALIFY FOR THE ENHANCED EXEMPTION PROVIDED BY THIS SECTION.

S 2. This act shall take effect on the first of January next succeeding the date on which it shall have become a law.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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