S T A T E O F N E W Y O R K

3922

2015-2016 Regular Sessions

I N S E N A T E

February 20, 2015

Introduced by Sen. SAVINO -- read twice and ordered printed, and when printed to be committed to the Committee on Aging

AN ACT to amend the real property tax law, in relation to senior citizen water rate relief

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subdivision 1 of section 467 of the real property tax law is amended by adding a new paragraph (e) to read as follows:

(E) IN A CITY HAVING A POPULATION OF ONE MILLION OR MORE, ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO THIS SECTION MAY BE AMENDED OR A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE ADOPTED TO PROVIDE THAT THE EXEMPTION SHALL BE COMPUTED TO TAKE INTO ACCOUNT ANY FEE OR ASSESSMENT PAID TO SUCH CITY BASED ON THE METERED USE OF WATER ATTRIBUTABLE TO SUCH REAL PROPERTY.

S 2. Section 467-b of the real property tax law is amended by adding a new subdivision 10 to read as follows:

10. IN A CITY HAVING A POPULATION OF ONE MILLION OR MORE, ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO THIS SECTION MAY BE AMENDED OR A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE ADOPTED TO PROVIDE THAT AMOUNT OF REAL PROPERTY TAX ON WHICH THE TAX ABATEMENT IS CALCULATED SHALL ALSO INCLUDE THE AMOUNT PAID TO SUCH CITY BASED ON THE METERED USE OF WATER ATTRIBUTABLE TO SUCH PROPERTY.

S 3. Section 467-c of the real property tax law is amended by adding a new subdivision 13 to read as follows:

13. IN A CITY HAVING A POPULATION OF ONE MILLION OR MORE, ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO THIS SECTION MAY BE AMENDED OR A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE ADOPTED TO PROVIDE THAT THE RENT INCREASE EXEMPTION/TAX ABATEMENT SHALL BE COMPUTED TO TAKE INTO ACCOUNT ANY FEE OR ASSESSMENT PAID TO SUCH CITY BASED ON THE METERED USE OF WATER ATTRIBUTABLE TO SUCH REAL PROPERTY.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

LBD02313-01-5

S 4. This act shall take effect on the first of January next succeeding the date on which it shall have become a law, provided that the amendments to section 467-b of the real property tax law made by section two of this act shall expire on the same date as such section expires pursuant to section 17 of chapter 576 of the laws of 1974, as amended.