S T A T E O F N E W Y O R K

3904

2015-2016 Regular Sessions

I N S E N A T E

February 20, 2015

Introduced by Sen. GOLDEN -- read twice and ordered printed, and when printed to be committed to the Committee on Veterans, Homeland Security and Military Affairs

AN ACT to amend the economic development law, in relation to veterans entrepreneurship assistance

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. The economic development law is amended by adding a new section 212-a to read as follows:

S 212-A. VETERANS ENTREPRENEURSHIP ASSISTANCE. THAT PORTION OF ANY FUNDING PROVIDED TO SUPPORT CENTERS OR DEVELOPMENT CENTERS PURSUANT TO SECTION TWO HUNDRED ELEVEN OR TWO HUNDRED TWELVE OF THIS ARTICLE FOR MANAGEMENT AND ASSISTANCE TO VETERANS WHO ARE SEEKING TO START OR ARE STARTING NEW BUSINESS VENTURES, OR TO TRAIN VETERANS IN THE PRINCIPLES AND PRACTICE OF ENTREPRENEURSHIP IN ORDER TO PREPARE THEM TO PURSUE SELF-EMPLOYMENT OPPORTUNITIES, SHALL BE BASED ON THE EXTENT, QUALITY, AND COMPREHENSIVENESS OF SERVICES PROVIDED, DIRECTLY OR INDIRECTLY, AND THE NUMBERS SERVED, AND NEED NOT BE EQUAL TO ALL SUPPORT CENTERS OR DEVELOPMENT CENTERS. ANY SUCH FUNDING AMOUNTS SHALL ALSO BE AVAILABLE ON APPLICATION AND ON THE BASIS OF THE SAME CRITERIA TO INCUBATORS DESIGNATED AS NEW YORK STATE INCUBATORS PURSUANT TO SECTION SIXTEEN-V OF THE URBAN DEVELOPMENT CORPORATION ACT. A PORTION OF FUNDS PROVIDED FOR ANY SUCH PURPOSES SHALL ALSO BE AVAILABLE TO OBTAIN EXPERT CONSULTING SERVICES TO AN ENTITY WHICH PROVIDES SUCH ENTREPRENEURIAL SERVICES TO VETERANS ON A STATEWIDE AND NATIONAL BASIS.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

LBD09295-01-5