S T A T E  O F  N E W  Y O R K

3834

2015-2016 Regular Sessions

I N  S E N A T E

February 20, 2015

Introduced by Sen. LANZA -- read twice and ordered printed, and when printed to be committed to the Committee on Cities

AN ACT to amend the real property tax law and the administrative code of the city of New York, in relation to applications for tax abatements for industrial construction work on peaking units in a city of one million or more persons

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subdivision 1 of section 489-dddddd of the real property tax law is amended by adding a new paragraph (a-1) to read as follows:

(A-1) NOTWITHSTANDING PARAGRAPH (A) OF THIS SUBDIVISION, APPLICATION FOR BENEFITS PURSUANT TO PARAGRAPH (B-1) OF SUBDIVISION THREE OF SECTION FOUR HUNDRED EIGHTY-NINE-BBBBBB OF THIS TITLE MAY BE MADE UNTIL JULY FIRST, TWO THOUSAND NINETEEN.

S 2. Subdivision 3 of section 489-dddddd of the real property tax law is amended by adding a new paragraph (c) to read as follows:

(C) NOTWITHSTANDING PARAGRAPHS (A) AND (B) OF THIS SUBDIVISION, BENEFITS PURSUANT TO PARAGRAPH (B-1) OF SUBDIVISION THREE OF SECTION FOUR HUNDRED EIGHTY-NINE-BBBBBB OF THIS TITLE MAY BE GRANTED FOR INDUSTRIAL CONSTRUCTION WORK ON A PEAKING UNIT PERFORMED PURSUANT TO A BUILDING PERMIT ISSUED ON OR BEFORE AUGUST FIRST, TWO THOUSAND NINETEEN, OR IF NO PERMIT WAS REQUIRED, FOR INDUSTRIAL CONSTRUCTION WORK ON A PEAKING UNIT COMMENCED ON OR BEFORE AUGUST FIRST, TWO THOUSAND NINETEEN.

S 3. Subdivision a of section 11-271 of the administrative code of the city of New York is amended by adding a new paragraph 1-a to read as follows:

(1-A) NOTWITHSTANDING PARAGRAPH ONE OF THIS SUBDIVISION, APPLICATION FOR BENEFITS PURSUANT TO PARAGRAPH TWO-A OF SUBDIVISION C OF SECTION 11-269 OF THIS PART MAY BE MADE UNTIL JULY FIRST, TWO THOUSAND NINETEEN.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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S 4. Subdivision c of section 11-271 of the administrative code of the city of New York is amended by adding a new paragraph 3 to read as follows:

(3) NOTWITHSTANDING PARAGRAPHS ONE AND TWO OF THIS SUBDIVISION, BENEFITS PURSUANT TO PARAGRAPH TWO-A OF SUBDIVISION C OF SECTION 11-269 OF THIS PART MAY BE GRANTED FOR INDUSTRIAL CONSTRUCTION WORK ON A PEAKING UNIT PERFORMED PURSUANT TO A BUILDING PERMIT ISSUED ON OR BEFORE AUGUST FIRST, TWO THOUSAND NINETEEN, OR IF NO PERMIT WAS REQUIRED, FOR INDUSTRIAL CONSTRUCTION WORK ON A PEAKING UNIT COMMENCED ON OR BEFORE AUGUST FIRST, TWO THOUSAND NINETEEN.

S 5. This act shall take effect immediately.