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2015-2016 Regular Sessions

I N   S E N A T E

(PREFILED)

January 7, 2015
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Introduced  by  Sen. MARTINS -- read twice and ordered printed, and when
   printed to be committed to the Committee on Local Government

AN ACT to amend the general municipal  law,  in  relation  to  alternate
   viewers of audits provided to the federal clearinghouse

   THE   PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
BLY, DO ENACT AS FOLLOWS:

 1    Section 1. The general municipal  law  is  amended  by  adding  a  new
 2  section 40 to read as follows:
 3    S  40. AUDITS TO FEDERAL CLEARINGHOUSE. 1. LOCAL GOVERNMENTAL ENTITIES
 4  EXPENDING FEDERAL FUNDS THAT ARE REQUIRED TO FILE A SINGLE AUDIT TO  THE
 5  FEDERAL  CLEARINGHOUSE  SHALL DESIGNATE ALL RELEVANT STATE AGENCIES THAT
 6  ACTED AS A PASS-THROUGH ENTITY FOR FEDERAL FUNDS, AS DESIGNATED  VIEWERS
 7  IN COMPLIANCE WITH THE SINGLE AUDIT ACT OF 1984 AND THE RELEVANT FEDERAL
 8  CIRCULAR GUIDELINES.
 9    2.  FOR  PURPOSES  OF  THIS  SECTION: (A) "SINGLE AUDIT" SHALL MEAN AN
10  AUDIT REQUIRED FOR RECIPIENTS OF FEDERAL FINANCIAL ASSISTANCE  EQUAL  TO
11  OR  IN  EXCESS  OF  FIVE HUNDRED THOUSAND DOLLARS IN ANY FISCAL YEAR AND
12  INCLUDES THE MUNICIPALITY'S FINANCIAL STATEMENTS AND THE AMOUNT  OF  THE
13  FEDERAL FINANCIAL ASSISTANCE.
14    (B) "LOCAL GOVERNMENTAL ENTITY" SHALL MEAN A MUNICIPAL CORPORATION, AS
15  DEFINED IN SECTION TWO OF THIS CHAPTER, OR SPECIAL DISTRICT.
16    S  2. This act shall take effect upon the enactment of updates made to
17  Circular No. A-133 by the Federal Office of Management &  Budget  adding
18  the  ability  to  designate  a viewer to a single audit filing; provided
19  that the federal clearinghouse shall notify the legislative bill  draft-
20  ing  commission upon the occurrence of the updates to Circular No. A-133
21  in order that the commission may maintain an accurate and  timely  data-
22  base of the official text of the laws of the state of New York in furth-
23  erance  of  effectuating the provisions of section 44 of the legislative
24  law and section 70-b of the public officers law.