2772--A

2015-2016 Regular Sessions

IN SENATE

January 29, 2015

Introduced by Sen. YOUNG -- read twice and ordered printed, and when printed to be committed to the Committee on Education -- recommitted to the Committee on Education in accordance with Senate Rule 6, sec. 8 -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the education law, in relation to providing a supplemental valuation impact grant to the West Valley central school district

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subdivision 3 of section 3641 of the education law, as added by section 29-a of part B of chapter 57 of the laws of 2008, paragraph a as amended by section 31 of part A of chapter 57 of the laws of 2009, is amended to read as follows:

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- 3. Supplemental valuation impact grants. a. In addition to apportionments otherwise provided by section thirty-six hundred two of this article, for aid payable in the two thousand [eight] SIXTEEN--two thousand [nine and two thousand nine--two thousand ten] SEVENTEEN school [years] YEAR, the [amounts] AMOUNT specified in [paragraphs] PARAGRAPH c [and d] of this subdivision shall be paid for the purpose of providing additional funding for A school [districts] DISTRICT which [have experienced a significant financial hardship caused by an extraordinary change in the taxable property valuation or extraordinary judgments resulting from tax certiorari proceedings] HAS MORE THAN EIGHTY-THREE PERCENT OF ITS REAL PROPERTY CLASSIFIED AS TAX EXEMPT.
- b. The purpose of this subdivision is to provide financial assistance to A school [districts] DISTRICT which [have experienced a significant reduction in the taxable full value of the school district or extraordinary tax certiorari judgments] HAS MORE THAN EIGHTY-THREE PERCENT OF ITS REAL PROPERTY CLASSIFIED AS TAX EXEMPT. The legislature finds that A school [districts for which a judgment was made resulting from a tax

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [] is old law to be omitted.

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13 14 certiorari proceeding which is larger than the total budget of the school district for school year two thousand seven--two thousand eight or for school districts] DISTRICT which [have observed a reduction of taxable real property of more than seventy-five percent between school year two thousand five--two thousand six and school year two thousand eight--two thousand nine] HAS MORE THAN EIGHTY-THREE PERCENT OF ITS REAL PROPERTY CLASSIFIED AS TAX EXEMPT DURING SCHOOL YEAR TWO THOUSAND SIXTEEN--TWO THOUSAND SEVENTEEN may benefit from temporary additional assistance.

- c. To the [Barker central school district, there shall be paid one million three hundred thousand dollars (\$1,300,000). Such grant shall be payable to the Barker central school district in accordance with the payment schedules contained in section thirty-six hundred nine-a of this article, notwithstanding any provision of law to the contrary.
- 15 To the Haverstraw-Stony Point central school district, there shall 16 be paid two million five hundred thousand dollars (\$2,500,000). Such 17 grant shall be payable to the Haverstraw-Stony Point central school district in accordance with the payment schedules contained in section 18 19 thirty-six hundred nine-a of this article, notwithstanding any provision of law to the contrary] WEST VALLEY CENTRAL SCHOOL DISTRICT, THERE SHALL 20 21 PAID FIVE HUNDRED THOUSAND DOLLARS (\$500,000). SUCH GRANT SHALL BE 22 PAYABLE TO THE WEST VALLEY CENTRAL SCHOOL DISTRICT IN ACCORDANCE WITH THE PAYMENT SCHEDULES CONTAINED IN SECTION THIRTY-SIX HUNDRED NINE-A OF 23 THIS ARTICLE, NOTWITHSTANDING ANY PROVISION OF LAW TO THE CONTRARY. 24
- 25 S 2. This act shall take effect immediately.