

2447--A

2015-2016 Regular Sessions

I N S E N A T E

January 23, 2015

Introduced by Sen. FARLEY -- read twice and ordered printed, and when printed to be committed to the Committee on Civil Service and Pensions -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the retirement and social security law, in relation to increasing the retiree earnings cap

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Subdivision 2 of section 212 of the retirement and social  
2 security law, as amended by chapter 74 of the laws of 2006, is amended  
3 to read as follows:

4 2. The earning limitations for retired persons in positions of public  
5 service under this section shall be in accordance with the following  
6 table:

	For the year	Earnings limitation
7	1996	\$12,500
8	1997	\$13,500
9	1998	\$14,500
10	1999	\$15,500
11	2000	\$17,000
12	2001	\$18,500
13	2002	\$20,000
14	2003	\$25,000
15	2004	\$27,500
16	2005 and 2006	\$27,500
17	2007 [and thereafter] THROUGH 2015	\$30,000
18	2016 AND THEREAFTER	\$34,000
19		
20		

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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