S T A T E O F N E W Y O R K

1621--A

2015-2016 Regular Sessions

I N S E N A T E

January 13, 2015

Introduced by Sen. LAVALLE -- read twice and ordered printed, and when printed to be committed to the Committee on Higher Education -- recommitted to the Committee on Higher Education in accordance with Senate Rule 6, sec. 8 -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the education law, in relation to the disclosure of average awards by institutions of higher education

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. The education law is amended by adding a new section 6406 to read as follows:

S 6406. DISCLOSURE OF AVERAGE AWARDS BY INSTITUTIONS OF HIGHER EDUCATION. 1. FOR PURPOSES OF THIS SECTION THE TERM "INSTITUTION OF HIGHER EDUCATION" SHALL MEAN AN INSTITUTION THAT MEETS THE REQUIREMENTS SET FORTH IN SUBDIVISION TWO OF SECTION SIXTY-FOUR HUNDRED ONE OF THIS ARTICLE, OR AS DEFINED IN SUBDIVISIONS TWO, THREE, OR FOUR OF SECTION THREE HUNDRED FIFTY OF THIS CHAPTER, OR SUBDIVISIONS FOUR OR FIVE OF SECTION SIXTY-TWO HUNDRED TWO OF THIS TITLE AND THE TERM "INCOME" SHALL HAVE THE SAME MEANING AS SUCH TERM IS DEFINED IN SUBDIVISION ONE OF SECTION SIX HUNDRED SIXTY-THREE OF THIS CHAPTER.

2. EACH INSTITUTION OF HIGHER EDUCATION LOCATED IN THIS STATE SHALL DISCLOSE THE AVERAGE DOLLAR AMOUNT OF AID AWARDED BY THE INSTITUTION TO STUDENTS WITH AN ANNUAL INCOME OF LESS THAN TWO HUNDRED THOUSAND DOLLARS. SUCH DISCLOSURE SHALL BE MADE FOR EACH LEVEL OF ANNUAL INCOME IN TWENTY THOUSAND DOLLAR INCREMENTS. SUCH DISCLOSURE SHALL BE AVAILABLE: (A) IN WRITTEN FORM UPON REQUEST BY ANY PERSON; (B) ON THE WEBSITE OF SUCH INSTITUTION; AND (C) IN SUCH INSTITUTION'S CATALOGUE.

S 2. This act shall take effect on the sixtieth day after it shall have become a law; provided that the provisions of paragraph (c) of subdivision 2 of section 6406 of the education law added by section one of this act shall take effect July 1, 2018.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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