

1074--A

2015-2016 Regular Sessions

I N S E N A T E

January 8, 2015

Introduced by Sens. GOLDEN, AVELLA, FELDER -- read twice and ordered printed, and when printed to be committed to the Committee on Aging -- recommitted to the Committee on Aging in accordance with Senate Rule 6, sec. 8 -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the real property tax law, in relation to increasing maximum income eligibility levels for real property tax exemptions for seniors

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Subparagraph 1 of paragraph (b) of subdivision 1 of section
2 467 of the real property tax law, as amended by chapter 261 of the laws
3 of 1994, is amended to read as follows:
4 (1) [Any] PRIOR TO JULY FIRST, TWO THOUSAND EIGHTEEN, ANY local law,
5 ordinance or resolution adopted pursuant to paragraph (a) of this subdivi-
6 sion may be amended, or a local law, ordinance or resolution may be
7 adopted, to provide an exemption so as to increase the maximum income
8 eligibility level of such municipal corporation as provided in subdivi-
9 sion three of this section (represented in the hereinbelow schedule as
10 M), to the extent provided in the following schedule:

11 ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION
12	EXEMPT FROM TAXATION
13 More than (M) but	
14 less than (M+ \$1,000)	45 per centum
15 (M+ \$1,000 or more) but	
16 less than (M+ \$2,000)	40 per centum
17 (M+ \$2,000 or more) but	
18 less than (M+ \$3,000)	35 per centum
19 (M+ \$3,000 or more) but	

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [] is old law to be omitted.

LBD00575-02-5

1	less than (M+ \$3,900)	30 per centum
2	(M+ \$3,900 or more) but	
3	less than (M+ \$4,800)	25 per centum
4	(M+ \$4,800 or more) but	
5	less than (M+ \$5,700)	20 per centum

6 S 2. Paragraphs (c) and (d) of subdivision 1 of section 467 of the
7 real property tax law are relettered paragraphs (g) and (h) and four new
8 paragraphs (c), (d), (e) and (f) are added to read as follows:

9 (C) ON AND AFTER JULY FIRST, TWO THOUSAND EIGHTEEN AND BEFORE JULY
10 FIRST, TWO THOUSAND NINETEEN, (1) ANY LOCAL LAW, ORDINANCE OR RESOLUTION
11 ADOPTED PURSUANT TO PARAGRAPH (A) OF THIS SUBDIVISION MAY BE AMENDED, OR
12 A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN
13 EXEMPTION SO AS TO INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH
14 MUNICIPAL CORPORATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION
15 (REPRESENTED IN THE HEREINBELOW SCHEDULE AS M), TO THE EXTENT PROVIDED
16 IN THE FOLLOWING SCHEDULE:

17	ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
18		
19	MORE THAN (M) BUT	
20	LESS THAN (M+ \$1,250)	45 PER CENTUM
21	(M+ \$1,250 OR MORE) BUT	
22	LESS THAN (M+ \$2,500)	40 PER CENTUM
23	(M+ \$2,500 OR MORE) BUT	
24	LESS THAN (M+ \$3,750)	35 PER CENTUM
25	(M+ \$3,750 OR MORE) BUT	
26	LESS THAN (M+ \$4,875)	30 PER CENTUM
27	(M+ \$4,875 OR MORE) BUT	
28	LESS THAN (M+ \$6,000)	25 PER CENTUM
29	(M+ \$6,000 OR MORE) BUT	
30	LESS THAN (M+ \$7,125)	20 PER CENTUM

31 (2) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPAR-
32 AGRAPH ONE OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE
33 OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE
34 THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS
35 PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN THE HERE-
36 INBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH SUBPAR-
37 AGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

38	ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
39		
40	(M+ \$7,125 OR MORE) BUT	
41	LESS THAN (M+ \$8,250)	15 PER CENTUM
42	(M+ \$8,250 OR MORE) BUT	
43	LESS THAN (M+ \$9,375)	10 PER CENTUM

44 (3) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPAR-
45 AGRAPHS ONE AND TWO OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW,
46 ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO
47 INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPO-
48 RATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN
49 THE HEREINBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH
50 SUBPARAGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

51	ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION
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EXEMPT FROM TAXATION

1

2 (M+ \$9,375 OR MORE)
3 BUT LESS THAN (M+ \$10,500) 5 PER CENTUM

4 (D) ON AND AFTER JULY FIRST, TWO THOUSAND NINETEEN AND BEFORE JULY
5 FIRST, TWO THOUSAND TWENTY, (1) ANY LOCAL LAW, ORDINANCE OR RESOLUTION
6 ADOPTED PURSUANT TO PARAGRAPH (A) OF THIS SUBDIVISION MAY BE AMENDED, OR
7 A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN
8 EXEMPTION SO AS TO INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH
9 MUNICIPAL CORPORATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION
10 (REPRESENTED IN THE HEREINBELOW SCHEDULE AS M), TO THE EXTENT PROVIDED
11 IN THE FOLLOWING SCHEDULE:

12 ANNUAL INCOME PERCENTAGE ASSESSED VALUATION
13 EXEMPT FROM TAXATION

14 MORE THAN (M) BUT 45 PER CENTUM
15 LESS THAN (M+ \$1,500)
16 (M+ \$1,500 OR MORE) BUT 40 PER CENTUM
17 LESS THAN (M+ \$3,000)
18 (M+ \$3,000 OR MORE) BUT
19 LESS THAN (M+ \$4,500) 35 PER CENTUM
20 (M+ \$4,500 OR MORE) BUT
21 LESS THAN (M+ \$5,850) 30 PER CENTUM
22 (M+ \$5,850 OR MORE) BUT
23 LESS THAN (M+ \$7,200) 25 PER CENTUM
24 (M+ \$7,200 OR MORE) BUT
25 LESS THAN (M+ \$8,550) 20 PER CENTUM

26 (2) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPAR-
27 AGRAPH ONE OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE
28 OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE
29 THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS
30 PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN THE HERE-
31 INBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH SUBPAR-
32 AGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

33 ANNUAL INCOME PERCENTAGE ASSESSED VALUATION
34 EXEMPT FROM TAXATION
35 (M+ \$8,550 OR MORE) BUT
36 LESS THAN (M+ \$9,900) 15 PER CENTUM
37 (M+ \$9,900 OR MORE) BUT
38 LESS THAN (M+ \$11,250) 10 PER CENTUM

39 (3) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPAR-
40 AGRAPHS ONE AND TWO OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW,
41 ORDINANCE OR RESOLUTION MAY BE ADOPTED TO PROVIDE AN EXEMPTION SO AS TO
42 INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPO-
43 RATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN
44 THE HEREINBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH
45 SUBPARAGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

46 ANNUAL INCOME PERCENTAGE ASSESSED VALUATION
47 EXEMPT FROM TAXATION

48 (M+ \$11,250 OR MORE)
49 BUT LESS THAN (M+ \$12,600) 5 PER CENTUM

1 (E) ON AND AFTER JULY FIRST, TWO THOUSAND TWENTY AND BEFORE JULY
 2 FIRST, TWO THOUSAND TWENTY-ONE, (1) ANY LOCAL LAW, ORDINANCE OR RESOL-
 3 UTION ADOPTED PURSUANT TO PARAGRAPH (A) OF THIS SUBDIVISION MAY BE
 4 AMENDED, OR A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO
 5 PROVIDE AN EXEMPTION SO AS TO INCREASE THE MAXIMUM INCOME ELIGIBILITY
 6 LEVEL OF SUCH MUNICIPAL CORPORATION AS PROVIDED IN SUBDIVISION THREE OF
 7 THIS SECTION (REPRESENTED IN THE HEREINBELOW SCHEDULE AS M), TO THE
 8 EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

9 ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
10 MORE THAN (M) BUT	
11 LESS THAN (M+ \$1,750)	45 PER CENTUM
12	
13 (M+ \$1,750 OR MORE) BUT	
14 LESS THAN (M+ \$3,500)	40 PER CENTUM
15	
16 (M+ \$3,500 OR MORE) BUT	
17 LESS THAN (M+ \$5,250)	35 PER CENTUM
18	
19 (M+ \$5,250 OR MORE) BUT	
20 LESS THAN (M+ \$6,825)	30 PER CENTUM
21	
22 (M+ \$6,825 OR MORE) BUT	
23 LESS THAN (M+ \$8,400)	25 PER CENTUM
24	
25 (M+ \$8,400 OR MORE) BUT	
26 LESS THAN (M+ \$9,975)	20 PER CENTUM

27 (2) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPAR-
 28 AGRAPH ONE OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE
 29 OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE
 THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS
 PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN THE HERE-
 INBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH SUBPAR-
 AGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

30 ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
31 (M+ \$9,975 OR MORE) BUT	
32 LESS THAN (M+ \$11,550)	15 PER CENTUM
33	
34 (M+ \$11,550 OR MORE) BUT	
35 LESS THAN (M+ \$13,125)	10 PER CENTUM

36 (3) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPAR-
 37 AGRAPHS ONE AND TWO OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW,
 38 ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO
 39 INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPO-
 40 RATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN
 41 THE HEREINBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH
 42 SUBPARAGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

43 ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
44 (M+ \$13,125 OR MORE)	
45 BUT LESS THAN (M+ \$14,700)	5 PER CENTUM

1 (F) ON AND AFTER JULY FIRST, TWO THOUSAND TWENTY-ONE, (1) ANY LOCAL
 2 LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO PARAGRAPH (A) OF THIS
 3 SUBDIVISION MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE OR RESOLUTION MAY
 4 BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE THE MAXIMUM INCOME
 5 ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS PROVIDED IN SUBDIVI-
 6 SION THREE OF THIS SECTION (REPRESENTED IN THE HEREINBELOW SCHEDULE AS
 7 M), TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

8 ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
9	
10 MORE THAN (M) BUT	
11 LESS THAN (M+ \$2,000)	45 PER CENTUM
12 (M+ \$2,000 OR MORE) BUT	
13 LESS THAN (M+ \$4,000)	40 PER CENTUM
14 (M+ \$4,000 OR MORE) BUT	
15 LESS THAN (M+ \$6,000)	35 PER CENTUM
16 (M+ \$6,000 OR MORE) BUT	
17 LESS THAN (M+ \$7,800)	30 PER CENTUM
18 (M+ \$7,800 OR MORE) BUT	
19 LESS THAN (M+ \$9,600)	25 PER CENTUM
20 (M+ \$9,600 OR MORE) BUT	
21 LESS THAN (M+ \$11,400)	20 PER CENTUM

22 (2) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPAR-
 23 AGRAPH ONE OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE
 24 OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE
 25 THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS
 26 PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN THE HERE-
 27 INBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH SUBPAR-
 28 AGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

29 ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
30	
31 (M+ \$11,400 OR MORE) BUT	
32 LESS THAN (M+ \$13,200)	15 PER CENTUM
33 (M+ \$13,200 OR MORE) BUT	
34 LESS THAN (M+ \$15,000)	10 PER CENTUM

35 (3) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPAR-
 36 AGRAPHS ONE AND TWO OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW,
 37 ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO
 38 INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPO-
 39 RATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN
 40 THE HEREINBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH
 41 SUBPARAGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

42 ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
43	
44 (M+ \$15,000 OR MORE) BUT	
45 LESS THAN (M+ \$16,800)	5 PER CENTUM

46 S 3. This act shall take effect immediately.