

1074

2015-2016 Regular Sessions

I N   S E N A T E

January 8, 2015

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Introduced by Sen. GOLDEN -- read twice and ordered printed, and when printed to be committed to the Committee on Aging

AN ACT to amend the real property tax law, in relation to increasing maximum income eligibility levels for real property tax exemptions for seniors

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1     Section 1. Subparagraph 1 of paragraph (b) of subdivision 1 of section  
 2     467 of the real property tax law, as amended by chapter 261 of the laws  
 3     of 1994, is amended to read as follows:  
 4     (1) [Any] PRIOR TO JULY FIRST, TWO THOUSAND SEVENTEEN, ANY local law,  
 5     ordinance or resolution adopted pursuant to paragraph (a) of this subdivi-  
 6     sion may be amended, or a local law, ordinance or resolution may be  
 7     adopted, to provide an exemption so as to increase the maximum income  
 8     eligibility level of such municipal corporation as provided in subdivi-  
 9     sion three of this section (represented in the hereinbelow schedule as  
 10    M), to the extent provided in the following schedule:

11     ANNUAL INCOME	12     PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
13    More than (M) but	
14       less than (M+ \$1,000)	45 per centum
15    (M+ \$1,000 or more) but	
16       less than (M+ \$2,000)	40 per centum
17    (M+ \$2,000 or more) but	
18       less than (M+ \$3,000)	35 per centum
19    (M+ \$3,000 or more) but	
20       less than (M+ \$3,900)	30 per centum
21    (M+ \$3,900 or more) but	

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets  
    [ ] is old law to be omitted.

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1	less than (M+ \$4,800)	25 per centum
2	(M+ \$4,800 or more) but	
3	less than (M+ \$5,700)	20 per centum

4 S 2. Paragraphs (c) and (d) of subdivision 1 of section 467 of the  
 5 real property tax law are relettered paragraphs (g) and (h) and four new  
 6 paragraphs (c), (d), (e) and (f) are added to read as follows:

7 (C) ON AND AFTER JULY FIRST, TWO THOUSAND SEVENTEEN AND BEFORE JULY  
 8 FIRST, TWO THOUSAND EIGHTEEN, (1) ANY LOCAL LAW, ORDINANCE OR RESOLUTION  
 9 ADOPTED PURSUANT TO PARAGRAPH (A) OF THIS SUBDIVISION MAY BE AMENDED, OR  
 10 A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN  
 11 EXEMPTION SO AS TO INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH  
 12 MUNICIPAL CORPORATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION  
 13 (REPRESENTED IN THE HEREINBELOW SCHEDULE AS M), TO THE EXTENT PROVIDED  
 14 IN THE FOLLOWING SCHEDULE:

15	ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION
16		EXEMPT FROM TAXATION
17	MORE THAN (M) BUT	
18	LESS THAN (M+ \$1,250)	45 PER CENTUM
19	(M+ \$1,250 OR MORE) BUT	
20	LESS THAN (M+ \$2,500)	40 PER CENTUM
21	(M+ \$2,500 OR MORE) BUT	
22	LESS THAN (M+ \$3,750)	35 PER CENTUM
23	(M+ \$3,750 OR MORE) BUT	
24	LESS THAN (M+ \$4,875)	30 PER CENTUM
25	(M+ \$4,875 OR MORE) BUT	
26	LESS THAN (M+ \$6,000)	25 PER CENTUM
27	(M+ \$6,000 OR MORE) BUT	
28	LESS THAN (M+ \$7,125)	20 PER CENTUM

29 (2) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPAR-  
 30 AGRAPH ONE OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE  
 31 OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE  
 32 THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS  
 33 PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN THE HERE-  
 34 INBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH SUBPAR-  
 35 AGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

36	ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION
37		EXEMPT FROM TAXATION
38	(M+ \$7,125 OR MORE) BUT	
39	LESS THAN (M+ \$8,250)	15 PER CENTUM
40	(M+ \$8,250 OR MORE) BUT	
41	LESS THAN (M+ \$9,375)	10 PER CENTUM

42 (3) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPAR-  
 43 AGRAPHS ONE AND TWO OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW,  
 44 ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO  
 45 INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPO-  
 46 RATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN  
 47 THE HEREINBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH  
 48 SUBPARAGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

49	ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION
50		EXEMPT FROM TAXATION

1 (M+ \$9,375 OR MORE)  
2 BUT LESS THAN (M+ \$10,500) 5 PER CENTUM

3 (D) ON AND AFTER JULY FIRST, TWO THOUSAND EIGHTEEN AND BEFORE JULY  
4 FIRST, TWO THOUSAND NINETEEN, (1) ANY LOCAL LAW, ORDINANCE OR RESOLUTION  
5 ADOPTED PURSUANT TO PARAGRAPH (A) OF THIS SUBDIVISION MAY BE AMENDED, OR  
6 A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN  
7 EXEMPTION SO AS TO INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH  
8 MUNICIPAL CORPORATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION  
9 (REPRESENTED IN THE HEREINBELOW SCHEDULE AS M), TO THE EXTENT PROVIDED  
10 IN THE FOLLOWING SCHEDULE:

11 ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION 12 EXEMPT FROM TAXATION
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13 MORE THAN (M) BUT	45 PER CENTUM
14 LESS THAN (M+ \$1,500)	
15 (M+ \$1,500 OR MORE) BUT	40 PER CENTUM
16 LESS THAN (M+ \$3,000)	
17 (M+ \$3,000 OR MORE) BUT	
18 LESS THAN (M+ \$4,500)	35 PER CENTUM
19 (M+ \$4,500 OR MORE) BUT	
20 LESS THAN (M+ \$5,850)	30 PER CENTUM
21 (M+ \$5,850 OR MORE) BUT	
22 LESS THAN (M+ \$7,200)	25 PER CENTUM
23 (M+ \$7,200 OR MORE) BUT	
24 LESS THAN (M+ \$8,550)	20 PER CENTUM

25 (2) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPAR-  
26 AGRAPH ONE OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE  
27 OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE  
28 THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS  
29 PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN THE HERE-  
30 INBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH SUBPAR-  
31 AGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

32 ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION 33 EXEMPT FROM TAXATION
34 (M+ \$8,550 OR MORE) BUT	
35 LESS THAN (M+ \$9,900)	15 PER CENTUM
36 (M+ \$9,900 OR MORE) BUT	
37 LESS THAN (M+ \$11,250)	10 PER CENTUM

38 (3) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPAR-  
39 AGRAPHS ONE AND TWO OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW,  
40 ORDINANCE OR RESOLUTION MAY BE ADOPTED TO PROVIDE AN EXEMPTION SO AS TO  
41 INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPO-  
42 RATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN  
43 THE HEREINBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH  
44 SUBPARAGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

45 ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION 46 EXEMPT FROM TAXATION
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47 (M+ \$11,250 OR MORE)	
48 BUT LESS THAN (M+ \$12,600)	5 PER CENTUM

(E) ON AND AFTER JULY FIRST, TWO THOUSAND NINETEEN AND BEFORE JULY FIRST, TWO THOUSAND TWENTY, (1) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO PARAGRAPH (A) OF THIS SUBDIVISION MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN THE HEREINBELOW SCHEDULE AS M), TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
MORE THAN (M) BUT LESS THAN (M+ \$1,750)	45 PER CENTUM
(M+ \$1,750 OR MORE) BUT LESS THAN (M+ \$3,500)	40 PER CENTUM
(M+ \$3,500 OR MORE) BUT LESS THAN (M+ \$5,250)	35 PER CENTUM
(M+ \$5,250 OR MORE) BUT LESS THAN (M+ \$6,825)	30 PER CENTUM
(M+ \$6,825 OR MORE) BUT LESS THAN (M+ \$8,400)	25 PER CENTUM
(M+ \$8,400 OR MORE) BUT LESS THAN (M+ \$9,975)	20 PER CENTUM

(2) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPARAGRAPH ONE OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN THE HEREINBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH SUBPARAGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
(M+ \$9,975 OR MORE) BUT LESS THAN (M+ \$11,550)	15 PER CENTUM
(M+ \$11,550 OR MORE) BUT LESS THAN (M+ \$13,125)	10 PER CENTUM

(3) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPARAGRAPHS ONE AND TWO OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN THE HEREINBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH SUBPARAGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
(M+ \$13,125 OR MORE) BUT LESS THAN (M+ \$14,700)	5 PER CENTUM

(F) ON AND AFTER JULY FIRST, TWO THOUSAND TWENTY, (1) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO PARAGRAPH (A) OF THIS SUBDIVISION MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN THE HEREINBELOW SCHEDULE AS M), TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
MORE THAN (M) BUT LESS THAN (M+ \$2,000)	45 PER CENTUM
(M+ \$2,000 OR MORE) BUT LESS THAN (M+ \$4,000)	40 PER CENTUM
(M+ \$4,000 OR MORE) BUT LESS THAN (M+ \$6,000)	35 PER CENTUM
(M+ \$6,000 OR MORE) BUT LESS THAN (M+ \$7,800)	30 PER CENTUM
(M+ \$7,800 OR MORE) BUT LESS THAN (M+ \$9,600)	25 PER CENTUM
(M+ \$9,600 OR MORE) BUT LESS THAN (M+ \$11,400)	20 PER CENTUM

(2) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPARAGRAPH ONE OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN THE HEREINBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH SUBPARAGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
(M+ \$11,400 OR MORE) BUT LESS THAN (M+ \$13,200)	15 PER CENTUM
(M+ \$13,200 OR MORE) BUT LESS THAN (M+ \$15,000)	10 PER CENTUM

(3) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPARAGRAPHS ONE AND TWO OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN THE HEREINBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH SUBPARAGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
(M+ \$15,000 OR MORE) BUT LESS THAN (M+ \$16,800)	5 PER CENTUM

S 3. This act shall take effect immediately.