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I N   A S S E M B L Y

April 5, 2016

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Introduced by M. of A. MORELLE, BRONSON -- read once and referred to the  
Committee on Education

AN ACT to amend the education law, in relation to building aid for  
reconstruction or modernizing projects of the Rochester joint schools  
construction board

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-  
BLY, DO ENACT AS FOLLOWS:

1     Section 1. Paragraph a of subdivision 6 of section 3602 of the educa-  
2     tion law is amended by adding a new subparagraph 6 to read as follows:  
3     (6) NOTWITHSTANDING ANY OTHER PROVISION OF LAW TO THE CONTRARY, FOR  
4     THE PURPOSE OF COMPUTATION OF BUILDING AID FOR RECONSTRUCTION OR MODERN-  
5     IZING OF NO MORE THAN EIGHT PROJECTS PURSUANT TO CHAPTER FIVE HUNDRED  
6     THIRTY-THREE OF THE LAWS OF TWO THOUSAND FOURTEEN, MULTI-YEAR COST  
7     ALLOWANCES FOR EACH PROJECT SHALL BE ESTABLISHED AND UTILIZED TWO TIMES  
8     IN THE FIRST FIVE-YEAR PERIOD. SUBSEQUENT MULTI-YEAR COST ALLOWANCES  
9     SHALL BE ESTABLISHED NO SOONER THAN TEN YEARS AFTER ESTABLISHMENT OF THE  
10    FIRST MAXIMUM COST ALLOWANCE AUTHORIZED PURSUANT TO THIS SUBPARAGRAPH.  
11    S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

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