

9745

I N A S S E M B L Y

April 5, 2016

Introduced by M. of A. ROSENTHAL -- read once and referred to the
Committee on Real Property Taxation

AN ACT to amend the real property tax law, in relation to extending the
expiration of the solar electric generating system tax abatement

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY,
DO ENACT AS FOLLOWS:

- 1 Section 1. Paragraph (d) of subdivision 1 of section 499-bbbb of the
2 real property tax law, as added by chapter 396 of the laws of 2014, is
3 amended to read as follows:
4 (d) if the solar electric generating system is placed in service on or
5 after January first, two thousand fourteen, and before January first,
6 two thousand [seventeen] NINETEEN, for each year of the compliance period
7 such tax abatement shall be the lesser of (i) five percent of eligible
8 solar electric generating system expenditures, (ii) the amount of
9 taxes payable in such tax year, or (iii) sixty-two thousand five hundred
10 dollars.
11 S 2. Subdivision 1 of section 499-cccc of the real property tax law,
12 as amended by chapter 396 of the laws of 2014, is amended to read as
13 follows:
14 1. To obtain a tax abatement pursuant to this title, an applicant must
15 file an application for tax abatement, which may be filed on or after
16 January first, two thousand nine, and on or before March fifteenth, two
17 thousand [seventeen] NINETEEN.
18 S 3. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

LBD14854-01-6