8347

2015-2016 Regular Sessions

IN ASSEMBLY

August 5, 2015

Introduced by M. of A. ORTIZ -- read once and referred to the Committee on Banks

AN ACT to amend the banking law, in relation to requiring posting notice of the department of financial services toll free consumer's hotline telephone number

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. The opening paragraph of subdivision 8 of section 14-f of 2 the banking law is designated paragraph (a) and a new paragraph (b) is 3 added to read as follows:

(B) WHERE A BANKING INSTITUTION POSTS 4 IN THEPUBLIC AREA OF ITS 5 OFFICES THE NOTICES FOR INFORMATION REOUIRED IN PARAGRAPH (A) OF THIS б SUBDIVISION, IT SHALL ALSO POST EQUALLY CONSPICUOUS NOTICE IN SUCH 7 MANNER, OF THE DEPARTMENT'S TOLL FREE PUBLIC AREAS AND IN THESAME 8 CONSUMER'S HOTLINE TELEPHONE NUMBER, WHERE CONSUMERS CAN FILE COMPLAINTS 9 IF A CONSUMER IS NOT SATISFIED WITH THE SERVICES A BANKING INSTITUTION 10 PROVIDES.

11 S 2. This act shall take effect on the one hundred twentieth day after 12 it shall have become a law.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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