S T A T E O F N E W Y O R K

8276

2015-2016 Regular Sessions

I N A S S E M B L Y

June 17, 2015

Introduced by M. of A. SALADINO -- read once and referred to the Committee on Education

AN ACT to amend the education law, in relation to a regional cost of living adjustment on state aid to school districts

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 3602 of the education law is amended by adding a new subdivision 40 to read as follows:

40. NOTWITHSTANDING ANY CONTRARY PROVISION OF LAW, ALL STATE AID TO EDUCATION PROVIDED PURSUANT TO THE PROVISIONS OF THIS SECTION SHALL BE FURTHER COMPUTED BY APPLYING AN ADJUSTMENT FOR REGIONAL COSTS OF LIVING BASED UPON THE CONSUMER PRICE INDEX PROMULGATED BY THE UNITED STATES DEPARTMENT OF LABOR.

S 2. This act shall take effect on the first of July next succeeding the date on which it shall have become a law.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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