S T A T E O F N E W Y O R K

8229

2015-2016 Regular Sessions

I N A S S E M B L Y

June 12, 2015

Introduced by M. of A. SCHIMMINGER -- read once and referred to the Committee on Economic Development

AN ACT to amend the economic development law, in relation to adding the Niagara Frontier transportation authority as an eligible applicant for the western New York economic development fund

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subdivision 4 of section 189-a of the economic development law, as added by section 2 of part GG of chapter 58 of the laws of 2012, is amended to read as follows:

4. "Eligible applicant" means a private business, including a not-for-profit corporation OR THE NIAGARA FRONTIER TRANSPORTATION AUTHORITY CREATED UNDER SECTION TWELVE HUNDRED NINETY-NINE-C OF THE PUBLIC AUTHORITIES LAW.

S 2. Section 189-c of the economic development law is amended by adding two new subdivisions 4-a and 5-a to read as follows:

4-A. IN REVIEWING AN APPLICATION SUBMITTED BY THE NIAGARA FRONTIER TRANSPORTATION AUTHORITY, THE BOARD SHALL ESTABLISH CRITERIA FOR THE EXPANSION OF BUS ROUTE PROJECTS THAT WOULD HAVE THE GREATEST ECONOMIC DEVELOPMENT IMPACT. WHEN CONSIDERING THE ECONOMIC DEVELOPMENT IMPACT, THE BOARD SHALL CONSIDER THE FOLLOWING CRITERIA IN RELATION TO THE BUS ROUTE PROJECT: JOB CREATION, AND PRIVATE AND PUBLIC INVESTMENT. IN ADDITION, THE BOARD SHALL DETERMINE THAT ANY EXPANSION OF BUS ROUTE PROJECTS FUNDED UNDER THIS CHAPTER SHALL NOT IMPACT EXISTING BUS ROUTES OR BUS ROUTE PROJECTS APPROVED PRIOR TO ANY FUNDING PROVIDED UNDER THIS CHAPTER.

5-A. THE BOARD MAY RECOMMEND TO THE AUTHORITY THE ALLOCATION OF FUND BENEFITS FOR A TRANSPORTATION PROJECT RELATED TO THE DEVELOPMENT OF BUS ROUTES WITH AN ECONOMIC DEVELOPMENT PURPOSE ADMINISTERED THROUGH THE NIAGARA FRONTIER TRANSPORTATION AUTHORITY. THE BOARD MAY INCLUDE WITHIN

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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ITS RECOMMENDATIONS SUCH RECOMMENDED TERMS AND CONDITIONS AS IT DEEMS APPROPRIATE.

S 3. This act shall take effect immediately.