S T A T E O F N E W Y O R K

8197

2015-2016 Regular Sessions

I N A S S E M B L Y

June 11, 2015

Introduced by M. of A. RYAN -- read once and referred to the Committee on Corporations, Authorities and Commissions

AN ACT to amend the public authorities law, in relation to providing for the financing and construction of capital facilities for a certain not-for-profit corporation

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Paragraph (b) of subdivision 2 of section 1676 of the public authorities law is amended by adding a new undesignated paragraph to read as follows:

BUFFALO CAR SHARE OF BUFFALO, NEW YORK, FOR THE FINANCING, ACQUISITION, CONSTRUCTION, DEVELOPMENT, IMPROVEMENT, EXPANSION AND/OR EQUIPPING OF A FACILITY OR FACILITIES AND NECESSARY ANCILLARY AND RELATED FACILITIES.

S 2. Subdivision 1 of section 1680 of the public authorities law is amended by adding a new undesignated paragraph to read as follows:

BUFFALO CAR SHARE OF BUFFALO, NEW YORK, FOR THE FINANCING, ACQUISITION, CONSTRUCTION, DEVELOPMENT, IMPROVEMENT, EXPANSION AND/OR EQUIPPING OF A FACILITY OR FACILITIES AND NECESSARY ANCILLARY AND RELATED FACILITIES.

S 3. Any contracts entered into by the dormitory authority pursuant to this act shall be deemed state contracts within the meaning of that term as set forth in article 15-A of the executive law, and the authority shall be deemed, for the purposes of this act, a contracting agency as that term is used in such article.

S 4. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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