S T A T E O F N E W Y O R K

8016

2015-2016 Regular Sessions

I N A S S E M B L Y

June 4, 2015

Introduced by M. of A. WOZNIAK -- read once and referred to the Committee on Higher Education

AN ACT to amend the education law, in relation to the financing of community colleges

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. The opening paragraph of paragraph a of subdivision 1 of section 6304 of the education law, as amended by chapter 552 of the laws of 1984, is amended to read as follows:

State financial aid shall be one-third of the amount of operating costs, as approved by the state university trustees. FURTHER, IF THE STATE FAILS TO MEET ITS OBLIGATIONS TO PROVIDE STATE AID IN THE AMOUNT OF ONE-THIRD OF THE AMOUNT OF OPERATING COSTS IN ANY FISCAL YEAR, THE STATE SHALL BE REQUIRED TO MAKE A PAYMENT OF NO LESS THAN NINE-TENTHS OF ITS SHARE OF THOSE OPERATING COSTS IN THE FOLLOWING FISCAL YEAR. Operating costs shall not include any payment of debt service or rentals or other payments by a local sponsor to the dormitory authority pursuant to any lease, sublease or other agreement entered into between the dormitory authority and a local sponsor. Such aid for a college shall, however, be for two-fifths of operating costs for any fiscal year of the college during which it is implementing a program of full opportunity provided a plan has been approved by the state university trustees. Such plan, which shall be submitted by the college only after approval by the board of trustees and the local sponsor or sponsors, shall

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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