

8012

2015-2016 Regular Sessions

I N A S S E M B L Y

June 4, 2015

Introduced by M. of A. MAYER -- read once and referred to the Committee
on Real Property Taxation

AN ACT to amend the real property tax law, in relation to increasing the
income cap for senior citizens applying for the enhanced STAR property
tax exemption

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
BLY, DO ENACT AS FOLLOWS:

1 Section 1. Subparagraph (i) of paragraph (b) of subdivision 4 of
2 section 425 of the real property tax law is amended by adding a new
3 clause (B-1) to read as follows:
4 (B-1) FOR FINAL ASSESSMENT ROLLS TO BE COMPLETED IN TWO THOUSAND
5 SIXTEEN, ELIGIBILITY FOR THE EXEMPTION SHALL BE BASED UPON INCOME FOR
6 THE INCOME TAX YEAR IMMEDIATELY PRECEDING THE DATE OF MAKING APPLICATION
7 FOR THE EXEMPTION, AND THE INCOME STANDARD SHALL BE EIGHTY-THREE THOU-
8 SAND THREE HUNDRED DOLLARS FOR APPLICANTS FILING TAX RETURNS WITH A
9 FILING STATUS DESIGNATED AS "SINGLE" OR "HEAD OF HOUSEHOLD" AND ONE
10 HUNDRED SIXTY-SIX THOUSAND SIX HUNDRED DOLLARS FOR APPLICANTS FILING TAX
11 RETURNS WITH A FILING STATUS DESIGNATED AS "JOINT"; PROVIDED, HOWEVER
12 THAT NOTHING IN THIS CLAUSE SHALL BE CONSTRUED TO ELIMINATE THE REQUIRE-
13 MENTS OF THIS SECTION THAT ALL OWNERS OF THE PROPERTY SHALL FILE TAXES
14 JOINTLY.
15 S 2. This act shall take effect immediately and shall apply to all tax
16 years commencing on or after it shall have become a law.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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