S T A T E O F N E W Y O R K

7808

2015-2016 Regular Sessions

I N A S S E M B L Y

May 27, 2015

Introduced by M. of A. RUSSELL -- read once and referred to the Committee on Energy

AN ACT in relation to authorizing and directing the public service commission to study the impact on consumers and perform a cost benefit analysis of the Reforming the Energy Vision (REV) initiative

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Notwithstanding any other provision of law, the public service commission is authorized and directed to study the impact on consumers and perform a cost benefit analysis of the Reforming the Energy Vision (REV) initiative. Such study and analysis shall include, but not be limited to:

1. an analysis of the potential benefits and costs of the REV initiative;

2. the impact of REV on electric rates charged to consumers through additional taxes and fees, increased rates or any other charges required to fund the REV initiative;

3. the feasibility of other potential initiatives and approaches to upgrading and updating the current energy infrastructure of this state;

4. an analysis of potential benefits and costs of such other initiatives determined to be feasible pursuant to subdivision three of this section;

5. the impact on consumers resulting from the cost and expense of replacing existing energy infrastructure; and

6. any other information the public service commission deems necessary.

S 2. The public service commission shall report its findings regarding the study and analysis authorized and directed to be performed pursuant to section one of this act to the governor, the temporary president of the senate, the speaker of the assembly, the minority leader of the

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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senate and the minority leader of the assembly on or before one year after the effective date of this act.

S 3. No additional taxes and fees, increased rates or any other charges required to fund the REV initiative shall be imposed upon existing utility rates and charges of consumers of this state until the completion of the study, analysis and report set forth in this act.

S 4. This act shall take effect immediately.