S T A T E O F N E W Y O R K

S. 5657 A. 7702

2015-2016 Regular Sessions

S E N A T E - A S S E M B L Y

May 22, 2015

IN SENATE -- Introduced by Sen. BRESLIN -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government

IN ASSEMBLY -- Introduced by M. of A. McDONALD -- read once and referred to the Committee on Cities

AN ACT authorizing the city of Troy to alienate and convey waterfront real property referred to as the Scolite Site

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Notwithstanding any inconsistent provision of section 20 of the general city law, the city of Troy, acting by and through its city council, is authorized to alienate and convey the waterfront real property known as the Scolite Site as described in section three of this act.

S 2. The authorization contained in section one of this act shall take effect only upon the condition that the city of Troy dedicate an amount equal to or greater than the fair market value of the property being alienated in section three of this act toward acquisition of additional waterfront property and/or capital improvements to existing waterfront property.

S 3. The parcel of land authorized to be alienated and conveyed by section one of this act is more fully described as follows:

ALL THAT CERTAIN TRACT PIECE OR PARCEL OF LAND situate in the city of Troy, Rensselaer County, New York lying along the northerly margin of Madison Street, and along the easterly Pierhead-Bulkhead line of the Hudson River, being more particularly bounded and described as follows:

BEGINNING at a point on the northerly margin of Madison Street, at a point where said northerly road margin is intersected by the division line between the lands of the city of Troy, on the west, as conveyed by deed July 13, 2001, as filed in the Rensselaer County Clerk's Office in

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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liber 267, page 1207 and the lands now or formerly of Troy Slag Products Company, Inc. on the east, as conveyed by deed dated September 30, 1996, as filed in the Rensselaer County Clerk's Office in liber 44, page 580 and runs thence from said point of beginning, along said northerly line of Madison Street and its westerly extension, North 80 degrees 58 minutes 00 seconds West, 529.87 feet to a point on the 1934 Pierhead-Bulkhead line of the Hudson River; thence along said Pierhead-Bulkhead line, North 14 degrees 25 minutes 17 seconds East, 433.94 feet to a point; thence South 80 degrees 58 minutes 00 seconds East, 68.28 feet to the northeast corner of parcel 2, as said parcel is set forth in deed dated March 27, 1978, as filed in the Rensselaer County Clerk's Office in liber 1301, page 182; thence along the westerly line of parcel 1 as set forth in said deed 1301, page 182, North 06 degrees 41 minutes 17 seconds East, 68.03 feet to a point in the approximate centerline of the Postenkill Creek; thence along the division line between the said lands of the city of Troy on the south and the lands now or formerly of Troy Slag Products Company, Inc. on the north, said division line being the centerline of the Postenkill Creek, as set forth in said deed 44, page 580, South 80 degrees 58 minutes 00 seconds East, 423.63 feet to the northeast corner of the lands of the city of Troy; thence continuing along the division line between the said lands of the city of Troy on the west and the said lands of Troy Slag Products Company, Inc. on the east, South 09 degrees 02 minutes 00 seconds West, 500.00 feet to a point on the northerly margin of Madison Street and the point or place of beginning, being a parcel containing approximately 5.712 acres includes portions of lands under water.

S 4. This act shall take effect immediately.