

7631

2015-2016 Regular Sessions

I N A S S E M B L Y

May 20, 2015

Introduced by M. of A. PEOPLES-STOKES -- (at request of the Office of General Services) -- read once and referred to the Committee on Governmental Operations

AN ACT to amend chapter 95 of the laws of 2000 amending the state finance law, the general municipal law, the public buildings law and other laws relating to bonds, notes and revenues, in relation to extending the effectiveness thereof

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Subdivision 4 of section 27 of chapter 95 of the laws of
2 2000 amending the state finance law, the general municipal law, the
3 public buildings law and other laws relating to bonds, notes and revenues,
4 as amended by chapter 141 of the laws of 2010, is amended to read
5 as follows:
6 4. Section seventeen of this act shall take effect July 1, 2000, and
7 shall expire on June 30, [2015] 2020; provided, however, that any lease
8 entered into for a term greater than ten years during the effective
9 period of this section shall continue in full force and effect, and
10 provided that upon the expiration of such section the commissioner of
11 general services shall continue to be empowered to enter into leases
12 having terms not exceeding ten years.
13 S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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