S T A T E O F N E W Y O R K

742

2015-2016 Regular Sessions

I N A S S E M B L Y

January 7, 2015

Introduced by M. of A. STECK -- read once and referred to the Committee on Insurance

AN ACT to amend the insurance law, in relation to requiring malpractice insurance for engineers and architects

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. The insurance law is amended by adding a new article 81 to read as follows:

ARTICLE 81
PROFESSIONAL MALPRACTICE INSURANCE

SECTION 8101. ENGINEERS AND ARCHITECTS.

S 8101. ENGINEERS AND ARCHITECTS. AS A CONDITION OF LICENSING AND MAINTAINING AN ACTIVE LICENSE, AND PRIOR TO THE ISSUANCE OR RENEWAL OF AN ACTIVE LICENSE OR REACTIVATION OF AN INACTIVE LICENSE, ENGINEERS AND ARCHITECTS SHALL OBTAIN AND MAINTAIN PROFESSIONAL LIABILITY COVERAGE IN AN AMOUNT NOT LESS THEN ONE MILLION DOLLARS PER CLAIM, WITH A MINIMUM ANNUAL AGGREGATE OF NOT LESS THAN THREE MILLION DOLLARS.

S 2. This act shall take effect on the one hundred eightieth day after it shall have become a law.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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