S T A T E  O F  N E W  Y O R K

6953

2015-2016 Regular Sessions

I N  A S S E M B L Y

April 15, 2015

Introduced by M. of A. BLAKE -- read once and referred to the Committee on Economic Development

AN ACT to amend the economic development law, in relation to ensuring that businesses receiving state or New York city funding provide financial literacy opportunities to employees

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 100 of the economic development law is amended by adding a new subdivision 48 to read as follows:

48. TO WORK WITH THE NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION AND THE NEW YORK CITY HOUSING AUTHORITY TO ENSURE THAT BUSINESSES RECEIVING STATE OR NEW YORK CITY FUNDING WITHIN A THIRTY MILE RADIUS OF NEW YORK CITY HOUSING AUTHORITY FACILITIES PROVIDE FINANCIAL LITERACY OPPORTUNITIES TO THEIR EMPLOYEES.

S 2. This act shall take effect on the ninetieth day after it shall have become a law.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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