S T A T E O F N E W Y O R K

6803--A

2015-2016 Regular Sessions

I N A S S E M B L Y

April 2, 2015

Introduced by M. of A. CUSICK -- read once and referred to the Committee on Ways and Means -- recommitted to the Committee on Ways and Means in accordance with Assembly Rule 3, sec. 2 -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to repeal subsection (i) of section 612 of the tax law relating to the elimination of the personal income tax deduction for percentage depletion

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subsection (i) of section 612 of the tax law is REPEALED.

S 2. This act shall take effect immediately and shall apply to all taxable years beginning on or after January first, two thousand sixteen.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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