S T A T E O F N E W Y O R K

6470

2015-2016 Regular Sessions

I N A S S E M B L Y

March 25, 2015

Introduced by M. of A. ENGLEBRIGHT -- read once and referred to the Committee on Insurance

AN ACT to direct the department of financial services to study, evaluate and make recommendations concerning the provision of long term health care insurance coverage and claims settlement in the state

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. The department of financial services is hereby authorized and directed to examine, evaluate and make recommendations concerning the provision of long term health care insurance coverage in this state, as authorized pursuant to section 1117 of the insurance law. Such department shall review, with particular care, the claims settlement practices of the insurers providing such coverage in this state.

S 2. The department of financial services shall hold public hearings in the course of conducting its examination and evaluation pursuant to this act.

S 3. The department of financial services shall submit a report, on or before January 1, 2016, to the superintendent of financial services, the governor and the legislature of its findings, conclusions and recommendations, and shall submit with its report such legislative and regulatory proposals as it deems necessary to implement its recommendations.

S 4. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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