

6328

2015-2016 Regular Sessions

I N A S S E M B L Y

March 20, 2015

Introduced by M. of A. SOLAGES -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to providing for the inclusion of a check off box on personal income tax return forms for the purpose of making a gift to the William B. Hoyt Memorial children and family trust fund

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. The tax law is amended by adding a new section 630-d to
2 read as follows:
3 S 630-D. GIFT FOR THE WILLIAM B. HOYT MEMORIAL CHILDREN AND FAMILY
4 TRUST FUND. EFFECTIVE FOR ANY TAX YEAR COMMENCING ON OR AFTER JANUARY
5 FIRST, TWO THOUSAND SIXTEEN, AN INDIVIDUAL IN ANY TAXABLE YEAR MAY ELECT
6 TO CONTRIBUTE TO THE WILLIAM B. HOYT MEMORIAL CHILDREN AND FAMILY TRUST
7 FUND ESTABLISHED PURSUANT TO SECTION FOUR HUNDRED EIGHTY-ONE-F OF THE
8 SOCIAL SERVICES LAW. SUCH CONTRIBUTION SHALL BE IN ANY WHOLE DOLLAR
9 AMOUNT AND SHALL NOT REDUCE THE AMOUNT OF STATE TAX OWED BY SUCH INDIVIDUAL.
10 THE TAX COMMISSION SHALL INCLUDE SPACE ON THE PERSONAL INCOME
11 TAX RETURN TO ENABLE A TAXPAYER TO MAKE SUCH CONTRIBUTION. NOTWITHSTANDING
12 ANY OTHER PROVISION OF LAW ALL REVENUES COLLECTED PURSUANT TO THIS
13 SECTION SHALL BE CREDITED TO THE WILLIAM B. HOYT MEMORIAL CHILDREN AND
14 FAMILY TRUST FUND AND USED ONLY FOR THOSE PURPOSES ENUMERATED IN ARTICLE
15 TEN-A OF THE SOCIAL SERVICES LAW.
16 S 2. This act shall take effect immediately and shall apply to all tax
17 years commencing on and after January 1, 2016.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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