

6077--A

2015-2016 Regular Sessions

I N A S S E M B L Y

March 12, 2015

Introduced by M. of A. BRENNAN -- (at request of the Dormitory Authority) -- read once and referred to the Committee on Corporations, Authorities and Commissions -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the public authorities law, in relation to authorizing the dormitory authority to finance and construct facilities for organizations undertaking projects under the capital restructuring financing program or the delivery system reform incentive payment (DSRIP) program

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Paragraph (b) of subdivision 2 of section 1676 of the
2 public authorities law is amended by adding a new undesignated paragraph
3 to read as follows:
4 ORGANIZATIONS, INCLUDING WITHOUT LIMITATION PARTNERSHIPS, LIMITED
5 PARTNERSHIPS, BUSINESS CORPORATIONS, BENEFIT CORPORATIONS, PUBLIC CORPO-
6 RATIONS, CORPORATIONS FORMED OTHER THAN FOR PROFIT, LIMITED LIABILITY
7 COMPANIES, AND JOINT VENTURES THAT EITHER: (A) HAVE BEEN SELECTED TO
8 RECEIVE CAPITAL GRANTS UNDER: (I) THE STATE CAPITAL RESTRUCTURING
9 FINANCING PROGRAM ESTABLISHED PURSUANT TO SECTION TWENTY-EIGHT HUNDRED
10 TWENTY-FIVE OF THE PUBLIC HEALTH LAW AND SECTION SIXTEEN HUNDRED EIGHT-
11 Y-R OF THIS TITLE, OR (II) THE HEALTH CARE FACILITY TRANSFORMATION
12 PROGRAM ESTABLISHED BY SECTIONS TWENTY-EIGHT HUNDRED TWENTY-FIVE-A OR
13 TWENTY-EIGHT HUNDRED TWENTY-FIVE-B OF THE PUBLIC HEALTH LAW AND SECTION
14 SIXTEEN HUNDRED EIGHTY-R OF THE PUBLIC AUTHORITIES LAW; OR (B) ARE
15 PARTICIPATING IN THE DELIVERY SYSTEM REFORM INCENTIVE PAYMENT (DSRIP)
16 PROGRAM.
17 S 2. Subdivision 1 of section 1680 of the public authorities law is
18 amended by adding a new undesignated paragraph to read as follows:
19 ORGANIZATIONS, INCLUDING WITHOUT LIMITATION PARTNERSHIPS, LIMITED
20 PARTNERSHIPS, BUSINESS CORPORATIONS, BENEFIT CORPORATIONS, PUBLIC CORPO-

EXPLANATION--Matter in *ITALICS* (underscored) is new; matter in brackets
[] is old law to be omitted.

LBD09528-02-5

1 RATIONS, CORPORATIONS FORMED OTHER THAN FOR PROFIT, LIMITED LIABILITY
2 COMPANIES, AND JOINT VENTURES THAT EITHER: (A) HAVE BEEN SELECTED TO
3 RECEIVE CAPITAL GRANTS UNDER: (I) THE STATE CAPITAL RESTRUCTURING
4 FINANCING PROGRAM ESTABLISHED PURSUANT TO SECTION TWENTY-EIGHT HUNDRED
5 TWENTY-FIVE OF THE PUBLIC HEALTH LAW AND SECTION SIXTEEN HUNDRED EIGHT-
6 Y-R OF THIS TITLE, OR (II) THE HEALTH CARE FACILITY TRANSFORMATION
7 PROGRAM ESTABLISHED BY SECTIONS TWENTY-EIGHT HUNDRED TWENTY-FIVE-A OR
8 TWENTY-EIGHT HUNDRED TWENTY-FIVE-B OF THE PUBLIC HEALTH LAW AND SECTION
9 SIXTEEN HUNDRED EIGHTY-R OF THE PUBLIC AUTHORITIES LAW; OR (B) ARE
10 PARTICIPATING IN THE DELIVERY SYSTEM REFORM INCENTIVE PAYMENT (DSRIP)
11 PROGRAM.

12 S 3. This act shall take effect immediately.