S T A T E O F N E W Y O R K

5916

2015-2016 Regular Sessions

I N A S S E M B L Y

March 9, 2015

Introduced by M. of A. KAVANAGH -- read once and referred to the Committee on Housing

AN ACT to amend the public housing law, in relation to payments in lieu of taxes

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 402 of the public housing law is amended by adding a new subdivision 5-b to read as follows:

5-B. THE NEW YORK CITY HOUSING AUTHORITY SHALL NOT MAKE PAYMENTS IN LIEU OF TAXES, AS DEFINED IN SUBDIVISION SEVENTEEN OF SECTION EIGHT HUNDRED FIFTY-FOUR OF THE GENERAL MUNICIPAL LAW, TO THE CITY OF NEW YORK. ANY PROVISION OF ANY AGREEMENT, CONTRACT, MEMORANDUM OF UNDERSTANDING, OR OTHER ARRANGEMENT BY WHICH THE NEW YORK CITY HOUSING AUTHORITY AGREES OR IS REQUIRED TO MAKE PAYMENTS IN LIEU OF TAXES SHALL BE NULL AND VOID; PROVIDED THAT THIS SUBDIVISION SHALL NOT AFFECT OR IMPAIR THE EFFECTIVENESS OR ENFORCEABILITY OF ANY OTHER PROVISION OF SUCH AGREEMENT, CONTRACT, MEMORANDUM OF UNDERSTANDING, OR OTHER ARRANGEMENT.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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