

5416--A

2015-2016 Regular Sessions

I N A S S E M B L Y

February 23, 2015

Introduced by M. of A. ENGLEBRIGHT, BARRETT, THIELE, LINARES, SIMON, HYNDMAN, SOLAGES -- Multi-Sponsored by -- M. of A. ABBATE, BLAKE, GOTTFRIED, HIKIND, HOOPER, MARKEY, MAYER, MILLER, OTIS, PICHARDO, SANTABARBARA -- read once and referred to the Committee on Aging -- recommitted to the Committee on Aging in accordance with Assembly Rule 3, sec. 2 -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the real property tax law, in relation to increasing maximum income eligibility levels for real property tax exemptions for seniors

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Subparagraph 1 of paragraph (b) of subdivision 1 of section
2 467 of the real property tax law, as amended by chapter 261 of the laws
3 of 1994, is amended to read as follows:
4 (1) [Any] PRIOR TO JULY FIRST, TWO THOUSAND EIGHTEEN, ANY local law,
5 ordinance or resolution adopted pursuant to paragraph (a) of this subdivi-
6 sion may be amended, or a local law, ordinance or resolution may be
7 adopted, to provide an exemption so as to increase the maximum income
8 eligibility level of such municipal corporation as provided in subdivi-
9 sion three of this section (represented in the hereinbelow schedule as
10 M), to the extent provided in the following schedule:

11 ANNUAL INCOME	12 PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
13 More than (M) but	
14 less than (M+ \$1,000)	45 per centum
15 (M+ \$1,000 or more) but	
16 less than (M+ \$2,000)	40 per centum
17 (M+ \$2,000 or more) but	

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [] is old law to be omitted.

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1	less than (M+ \$3,000)	35 per centum
2	(M+ \$3,000 or more) but	
3	less than (M+ \$3,900)	30 per centum
4	(M+ \$3,900 or more) but	
5	less than (M+ \$4,800)	25 per centum
6	(M+ \$4,800 or more) but	
7	less than (M+ \$5,700)	20 per centum

8 S 2. Paragraphs (c) and (d) of subdivision 1 of section 467 of the
 9 real property tax law are relettered paragraphs (g) and (h) and four new
 10 paragraphs (c), (d), (e) and (f) are added to read as follows:

11 (C) ON AND AFTER JULY FIRST, TWO THOUSAND EIGHTEEN AND BEFORE JULY
 12 FIRST, TWO THOUSAND NINETEEN, (1) ANY LOCAL LAW, ORDINANCE OR RESOLUTION
 13 ADOPTED PURSUANT TO PARAGRAPH (A) OF THIS SUBDIVISION MAY BE AMENDED, OR
 14 A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN
 15 EXEMPTION SO AS TO INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH
 16 MUNICIPAL CORPORATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION
 17 (REPRESENTED IN THE HEREINBELOW SCHEDULE AS M), TO THE EXTENT PROVIDED
 18 IN THE FOLLOWING SCHEDULE:

19	ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
20		
21	MORE THAN (M) BUT	
22	LESS THAN (M+ \$1,250)	45 PER CENTUM
23	(M+ \$1,250 OR MORE) BUT	
24	LESS THAN (M+ \$2,500)	40 PER CENTUM
25	(M+ \$2,500 OR MORE) BUT	
26	LESS THAN (M+ \$3,750)	35 PER CENTUM
27	(M+ \$3,750 OR MORE) BUT	
28	LESS THAN (M+ \$4,875)	30 PER CENTUM
29	(M+ \$4,875 OR MORE) BUT	
30	LESS THAN (M+ \$6,000)	25 PER CENTUM
31	(M+ \$6,000 OR MORE) BUT	
32	LESS THAN (M+ \$7,125)	20 PER CENTUM

33 (2) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPAR-
 34 AGRAPH ONE OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE
 35 OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE
 36 THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS
 37 PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN THE HERE-
 38 INBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH SUBPAR-
 39 AGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

40	ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
41		
42	(M+ \$7,125 OR MORE) BUT	
43	LESS THAN (M+ \$8,250)	15 PER CENTUM
44	(M+ \$8,250 OR MORE) BUT	
45	LESS THAN (M+ \$9,375)	10 PER CENTUM

46 (3) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPAR-
 47 AGRAPHS ONE AND TWO OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW,
 48 ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO
 49 INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPO-
 50 RATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN
 51 THE HEREINBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH
 52 SUBPARAGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

1 ANNUAL INCOME PERCENTAGE ASSESSED VALUATION
2 EXEMPT FROM TAXATION
3 (M+ \$9,375 OR MORE)
4 BUT LESS THAN (M+ \$10,500) 5 PER CENTUM
5 (D) ON AND AFTER JULY FIRST, TWO THOUSAND NINETEEN AND BEFORE JULY
6 FIRST, TWO THOUSAND TWENTY, (1) ANY LOCAL LAW, ORDINANCE OR RESOLUTION
7 ADOPTED PURSUANT TO PARAGRAPH (A) OF THIS SUBDIVISION MAY BE AMENDED, OR
8 A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN
9 EXEMPTION SO AS TO INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH
10 MUNICIPAL CORPORATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION
11 (REPRESENTED IN THE HEREINBELOW SCHEDULE AS M), TO THE EXTENT PROVIDED
12 IN THE FOLLOWING SCHEDULE:

13 ANNUAL INCOME PERCENTAGE ASSESSED VALUATION
14 EXEMPT FROM TAXATION
15 MORE THAN (M) BUT 45 PER CENTUM
16 LESS THAN (M+ \$1,500)
17 (M+ \$1,500 OR MORE) BUT 40 PER CENTUM
18 LESS THAN (M+ \$3,000)
19 (M+ \$3,000 OR MORE) BUT
20 LESS THAN (M+ \$4,500) 35 PER CENTUM
21 (M+ \$4,500 OR MORE) BUT
22 LESS THAN (M+ \$5,850) 30 PER CENTUM
23 (M+ \$5,850 OR MORE) BUT
24 LESS THAN (M+ \$7,200) 25 PER CENTUM
25 (M+ \$7,200 OR MORE) BUT
26 LESS THAN (M+ \$8,550) 20 PER CENTUM
27 (2) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPAR-
28 AGRAPH ONE OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE
29 OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE
30 THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS
31 PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN THE HERE-
32 INBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH SUBPAR-
33 AGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

34 ANNUAL INCOME PERCENTAGE ASSESSED VALUATION
35 EXEMPT FROM TAXATION
36 (M+ \$8,550 OR MORE) BUT
37 LESS THAN (M+ \$9,900) 15 PER CENTUM
38 (M+ \$9,900 OR MORE) BUT
39 LESS THAN (M+ \$11,250) 10 PER CENTUM

40 (3) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPAR-
41 AGRAPHS ONE AND TWO OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW,
42 ORDINANCE OR RESOLUTION MAY BE ADOPTED TO PROVIDE AN EXEMPTION SO AS TO
43 INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPO-
44 RATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN
45 THE HEREINBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH
46 SUBPARAGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

47 ANNUAL INCOME PERCENTAGE ASSESSED VALUATION
48 EXEMPT FROM TAXATION

1 (M+ \$11,250 OR MORE)
2 BUT LESS THAN (M+ \$12,600) 5 PER CENTUM

3 (E) ON AND AFTER JULY FIRST, TWO THOUSAND TWENTY AND BEFORE JULY
4 FIRST, TWO THOUSAND TWENTY-ONE, (1) ANY LOCAL LAW, ORDINANCE OR RESOL-
5 UTION ADOPTED PURSUANT TO PARAGRAPH (A) OF THIS SUBDIVISION MAY BE
6 AMENDED, OR A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO
7 PROVIDE AN EXEMPTION SO AS TO INCREASE THE MAXIMUM INCOME ELIGIBILITY
8 LEVEL OF SUCH MUNICIPAL CORPORATION AS PROVIDED IN SUBDIVISION THREE OF
9 THIS SECTION (REPRESENTED IN THE HEREINBELOW SCHEDULE AS M), TO THE
10 EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

11 ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION
12	EXEMPT FROM TAXATION
13 MORE THAN (M) BUT	
14 LESS THAN (M+ \$1,750)	45 PER CENTUM
15 (M+ \$1,750 OR MORE) BUT	
16 LESS THAN (M+ \$3,500)	40 PER CENTUM
17 (M+ \$3,500 OR MORE) BUT	
18 LESS THAN (M+ \$5,250)	35 PER CENTUM
19 (M+ \$5,250 OR MORE) BUT	
20 LESS THAN (M+ \$6,825)	30 PER CENTUM
21 (M+ \$6,825 OR MORE) BUT	
22 LESS THAN (M+ \$8,400)	25 PER CENTUM
23 (M+ \$8,400 OR MORE) BUT	
24 LESS THAN (M+ \$9,975)	20 PER CENTUM

25 (2) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPAR-
26 AGRAPH ONE OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE
27 OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE
28 THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS
29 PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN THE HERE-
30 INBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH SUBPAR-
31 AGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

32 ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION
33	EXEMPT FROM TAXATION
34 (M+ \$9,975 OR MORE) BUT	
35 LESS THAN (M+ \$11,550)	15 PER CENTUM
36 (M+ \$11,550 OR MORE) BUT	
37 LESS THAN (M+ \$13,125)	10 PER CENTUM

38 (3) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPAR-
39 AGRAPHS ONE AND TWO OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW,
40 ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO
41 INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPO-
42 RATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN
43 THE HEREINBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH
44 SUBPARAGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

45 ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION
46	EXEMPT FROM TAXATION

1 (M+ \$13,125 OR MORE)
2 BUT LESS THAN (M+ \$14,700) 5 PER CENTUM

3 (F) ON AND AFTER JULY FIRST, TWO THOUSAND TWENTY-ONE, (1) ANY LOCAL
4 LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO PARAGRAPH (A) OF THIS
5 SUBDIVISION MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE OR RESOLUTION MAY
6 BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE THE MAXIMUM INCOME
7 ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS PROVIDED IN SUBDIVI-
8 SION THREE OF THIS SECTION (REPRESENTED IN THE HEREINBELOW SCHEDULE AS
9 M), TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

10 ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
11	
12 MORE THAN (M) BUT	
13 LESS THAN (M+ \$2,000)	45 PER CENTUM
14 (M+ \$2,000 OR MORE) BUT	
15 LESS THAN (M+ \$4,000)	40 PER CENTUM
16 (M+ \$4,000 OR MORE) BUT	
17 LESS THAN (M+ \$6,000)	35 PER CENTUM
18 (M+ \$6,000 OR MORE) BUT	
19 LESS THAN (M+ \$7,800)	30 PER CENTUM
20 (M+ \$7,800 OR MORE) BUT	
21 LESS THAN (M+ \$9,600)	25 PER CENTUM
22 (M+ \$9,600 OR MORE) BUT	
23 LESS THAN (M+ \$11,400)	20 PER CENTUM

24 (2) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPAR-
25 AGRAPH ONE OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE
26 OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE
27 THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS
28 PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN THE HERE-
29 INBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH SUBPAR-
30 AGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

31 ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
32	
33 (M+ \$11,400 OR MORE) BUT	
34 LESS THAN (M+ \$13,200)	15 PER CENTUM
35 (M+ \$13,200 OR MORE) BUT	
36 LESS THAN (M+ \$15,000)	10 PER CENTUM

37 (3) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPAR-
38 AGRAPHS ONE AND TWO OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW,
39 ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO
40 INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPO-
41 RATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN
42 THE HEREINBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH
43 SUBPARAGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

44 ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
45	
46 (M+ \$15,000 OR MORE) BUT	
47 LESS THAN (M+ \$16,800)	5 PER CENTUM

48 S 3. This act shall take effect immediately.